



COPY

**RESOLUTION NO. 2000-846**

A RESOLUTION OF THE CITY OF SHERWOOD, OREGON, CALLING A SPECIAL ELECTION TO REFER TO THE VOTERS THE QUESTION OF ISSUING UP TO \$18,000,000 OF WATER REVENUE BONDS FOR WATER SUPPLY AND DISTRIBUTION SYSTEM IMPROVEMENTS.

WHEREAS, on October 26, 1999, the City Council passed Resolution No. 99-830 authorizing issuance of not more than eighteen million dollars (\$18,000,000) in aggregate principal amount of water revenue bonds, and published notice of that resolution pursuant to Oregon's Uniform Revenue Bond Act (ORS 288.805-288.945); and

WHEREAS, the City Recorder has confirmed that petitions requesting that the question of issuing the bonds be referred to the City's voters and containing valid signatures of not less than five percent (5%) of the City's electors, were filed with the City Recorder within 60 days after publication of the notice; and,

WHEREAS, the City Attorney provided a ballot title for the election, the petitioners objected to the ballot title, and the City has agreed to use the ballot title proposed by the petitioners; now therefore, it is hereby

**RESOLVED AS FOLLOWS:**

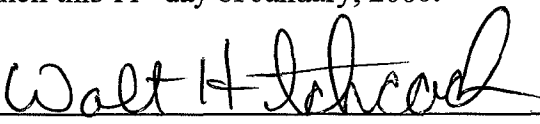
A. A special election is hereby called for the purpose of referring to the qualified voters of the City the question of issuing the water revenue bonds described in City Resolution No. 99-830.

B. The special election hereby called shall be held in the City on March 14, 2000. The election shall be conducted pursuant to ORS 254.465 et seq.

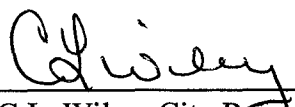
C. The City Manager or City Recorder shall cause the attached Notice of Measure Election to be delivered to the Election Officer of Washington County, not later than the close of business on January 13, 2000.

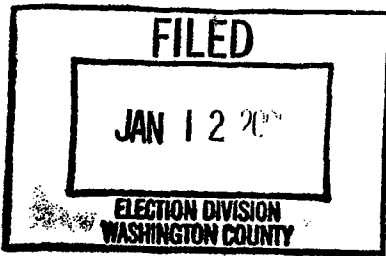
D. The City Recorder shall give at least ten days prior notice of the election as required by Section 8.3 of the City Charter.

Duly passed by the City Council this 11<sup>th</sup> day of January, 2000.

  
\_\_\_\_\_  
Walt Hitchcock, Mayor

**Attest:**

  
\_\_\_\_\_  
C.L. Wiley, City Recorder



34-9

**NOTICE OF MEASURE ELECTION**

**City of Sherwood  
Washington County, Oregon**

NOTICE IS HEREBY GIVEN that on March 14, 2000, an election will be held in the City of Sherwood in Washington County, Oregon. The following question will be submitted to the qualified voters thereof:

**CAPTION**

Referendum: Issuing up to \$18,000,000 Revenue bonds for a water supply including possible Willamette River water. (L)

**QUESTION**

Should the city issue revenue bonds for drinking water supply and distribution, including possible participation in Willamette River treatment plant?

**SUMMARY**

On October 26, 1999, the City of Sherwood City Council passed Resolution 99-830 authorizing issuance of not more than eighteen million dollars (\$18,000,000) in aggregate principal amount pursuant to Oregon's Uniform Revenue Bond Act (ORS 288.805-288.945) to finance the costs of water supply and distribution systems and pipelines necessary to obtain additional water which may include the proposed Willamette River water treatment plant.

The proposed bonds would not be general obligations of the City, nor a charge upon its tax revenues, but would be payable solely from water revenues, and any bond proceeds which the City pledges to payment pursuant to Section 19 of Resolution 99-830.

A "yes" vote on this referendum would approve the issuance of the up to \$18,000,000 in revenue bonds for this purpose.

**City of Sherwood  
Washington County, Oregon**

*Chisley*  
\_\_\_\_\_  
City Recorder

# NOTICE OF MEASURE ELECTION

## City of Sherwood Washington County, Oregon

NOTICE IS HEREBY GIVEN that on March 14, 2000, an election will be held in the City of Sherwood in Washington County, Oregon. The following question will be submitted to the qualified voters thereof:

### CAPTION

up to

a water supply including possible

Referendum: Issuing  $\text{\$18,000,000}$  revenue bonds for  $\text{\$18,000,000}$  Willamette River water project.

### QUESTION

Should the city issue revenue bonds for drinking water supply and distribution, including possible participation in Willamette River treatment plant?

### SUMMARY

On October 26, 1999, the City of Sherwood City Council passed Resolution 99-830 authorizing issuance of not more than eighteen million dollars ( $\text{\$18,000,000}$ ) in aggregate principal amount pursuant to Oregon's Uniform Revenue Bond Act (ORS 288.805-288.945) to finance the costs of water supply and distribution systems and pipelines necessary to connect the City of Sherwood's water distribution system to the proposed Willamette River water treatment plant, which would draw water from the Willamette River. obtain additional water which may include the proposed Willamette River water treatment plant.

The proposed bonds would not be general obligations of the City, nor a charge upon its tax revenues, but would be payable solely from water revenues, and any bond proceeds which the City pledges to payment pursuant to Section 19 of Resolution 99-830.

up to revenue

A "yes" vote on this referendum would approve the issuance of the  $\text{\$18,000,000}$  in  $\text{\$18,000,000}$  bonds for this purpose. If this measure is approved and the City does not participate in the Willamette River treatment plant bond proceeds may be used for other supply and distribution system costs.

City of Sherwood  
Washington County, Oregon

## NOTICE OF MEASURE ELECTION

### City of Sherwood Washington County, Oregon

NOTICE IS HEREBY GIVEN that on March 14, 2000, an election will be held in the City of Sherwood in Washington County, Oregon. The following question will be submitted to the qualified voters thereof:

#### CAPTION

Referendum: Issuing \$18,000,000 revenue bonds for Willamette River water project

#### QUESTION

Should the city issue revenue bonds for drinking water supply and distribution, including possible participation in Willamette River treatment plant?

#### SUMMARY

On October 26, 1999, the City of Sherwood City Council passed Resolution 99-830 authorizing issuance of not more than eighteen million dollars (\$18,000,000) in aggregate principal amount pursuant to Oregon's Uniform Revenue Bond Act (ORS 288.805-288.945) to finance the costs of water supply and distribution systems and pipelines necessary to connect the City of Sherwood's water distribution system to the proposed Willamette River water treatment plant, which would draw water from the Willamette River.

The proposed bonds would not be general obligations of the City, nor a charge upon its tax revenues, but would be payable solely from water revenues, and any bond proceeds which the City pledges to payment pursuant to Section 19 of Resolution 99-830.

A "yes" vote on this referendum would approve the issuance of the \$18,000,000 in bonds for this purpose. If this measure is approved and the City does not participate in the Willamette River treatment plant bond proceeds may be used for other supply and distribution system costs. NEW SENTENCE ADDED IN

City of Sherwood  
Washington County, Oregon

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City Recorder