



City of Sherwood, Oregon

Resolution No. 99-835

A RESOLUTION AUTHORIZING REIMBURSEMENT TO THE DEVELOPER FOR CONSTRUCTION OF RAILROAD STREET

WHEREAS, the existing City of Sherwood Transportation Plan Update adopted by City Council Resolution 90-473 lists improvements to the Railroad Street-Villa Road corridor as a Capital Improvement Project ; and

WHEREAS, the developer of Wildlife Haven extended Railroad Street, constructed a new intersection with Villa Road, and constructed associated drainage improvements for Railroad Street, in accordance with the Transportation Plan Update; and

WHEREAS, the costs of the eligible improvements to Railroad Street total \$66,752.05.

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

Payment of \$66,752.05 shall be issued to the developer of Wildlife Haven upon completion and acceptance by the city of the public improvements to Railroad Street.

Duly passed by the City Council this 9th day of November 1999.

A handwritten signature in blue ink that reads "Walt Hitchcock". The signature is written in a cursive style and is positioned above a horizontal line.

Walt Hitchcock, Mayor

ATTEST:

A handwritten signature in blue ink that reads "C.L. Wiley". The signature is written in a cursive style and is positioned above a horizontal line.

C.L. Wiley, Recorder



CITY COUNCIL AGENDA COVER SHEET

SUBJECT: Resolution authorizing reimbursement to the developer for construction of Railroad Street.	For Agenda of: (Date Of CC Mtg (11/9/99))				
	C L E A R A N C E S				
EXHIBITS: 1. Resolution No. 99-835	Originator:	Initials	Update Initials	✓ Impacted Depts.	Initials
	Terry Keyes				
	City Mgr & Mayor				
	City Attorney				
	City Recorder				
			Finance Director		
Expenditure Required: \$ 66,752.05	Amount Budgeted (in street & storm infrastructure funds): \$ 3,111,146.00				

SUMMARY STATEMENT:

The Railroad Street-Villa Road corridor was identified in the 1991 Transportation Plan Update as an area of special concern. In addition, improvements to this corridor were included on the Capital Improvements Projects list in the plan.

The developer of Wildlife Haven constructed a portion of the improvements called for in the Transportation Plan Update and is now seeking reimbursement for the eligible portion of these improvements. The city's Engineering Department reviewed the developer's costs in detail and determined the portion of the costs eligible for reimbursement totals \$66,752.05.

ADMINISTRATION RECOMMENDATION:

Reimburse the developer for the eligible costs of the Railroad Street improvements.

ALTERNATIVE(S):

None

RECOMMENDED MOTION:

Move to approve Resolution 99-835 authorizing reimbursement to the developer for construction of Railroad Street.