

City of Sherwood, Oregon

Resolution No. 99-806

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET AND MAKING CHANGES TO APPROPRIATIONS FOR THE 1998-99 FISCAL YEAR.

WHEREAS, The City of Sherwood has recognized a change in direction which was not anticipated at the time of the preparation of the current year budget,; and

WHEREAS, Funds were made available by another public agency and the availability of such funds could not have been ascertained at the time of the preparation of the budget for the current year, and

WHEREAS, the City wishes to adopt a supplemental budget for the current year; and

WHEREAS, the City wishes to expend the funds as stated in the supplemental budget during the current fiscal year;

NOW THEREFORE BE IT RESOLVED AS FOLLOWS:

Section 1: The City Council adopts a supplemental budget for the 1998-99 fiscal year, making appropriations within the General, Public Works, Street, Storm Water, Theater, Debt Service, Regional Sewer Improvement, Regional Street Improvement and Sewer Utility Funds.

Section 2: The City Council makes the following changes to the 1998-1999 budget:

General Fund:			
Resource	Amount	Requirement	Amount
Beginning Balance	\$ 404,530	City Council	\$ 22,150
Misc. Revenue	9,716	Administration	110,000
Total Resources	\$ 414,246	Finance	4,500
		Police	19,716
		Other Uses	257,880
		Total Requirements	\$ 414,246
Public Works Fund:			
Resource	Amount	Requirement	Amount
Total Resources	\$ 0	Other Uses	\$ 29,882
		Operations- Personal Services	(28,212)
		Operations- Materials & Services	(15,450)
		Operations- Capital Outlay	(5,500)
		Engineering- Materials & Services	19,280
		Total Requirements	\$ 0

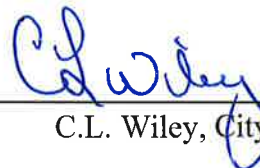
Street Fund:			
Resource	Amount	Requirement	Amount
Beginning Balance	\$ 4,937	Materials & Services	\$ 72,800
Misc. Revenue	210,000	Capital Outlay	612,177
Gas Tax	5,375	Other Uses	(24,432)
City Apportionment	40,233	Total Requirements	\$ 660,545
Transfers In	400,000		
Total Resources	\$ 660,545		
Storm Water Fund:			
Resource	Amount	Requirement	Amount
Beginning Balance	\$ 107,633	Materials & Services	\$ 30,200
Total Resources	\$ 107,633	Capital Outlay	3,900
		Other Uses	73,533
		Total Requirements	\$ 107,633
Theater Fund:			
Resource	Amount	Requirement	Amount
Admissions Revenue	\$ 20,000	Personal Services	\$ 14,175
Concessions Revenue	10,000	Materials & Services	30,425
Misc. Revenue	10,000	Capital Outlay	1,000
Transfers In	5,600	Total Requirements	\$ 45,600
Total Resources	\$ 45,600		
State Shared Revenues Fund:			
Resource	Amount	Requirement	Amount
Beginning Balance	\$ 88,926	Other Uses	\$ 100,000
State Revenue Sharing	10,000	Total Requirements	\$ 241,377
State Liquor Tax	1074		
Total Resources	\$ 100,000		
Debt Service Fund:			
Resource	Amount	Requirement	Amount
Transfers In	\$ 241,377	Debt Service	\$ 241,377
Total Resources	\$ 241,377	Total Requirements	\$ 241,377
Regional Sewer Improvement Fund:			
Resource	Amount	Requirement	Amount
Total Resources	\$ 0	Materials & Services	\$ 800,000
		Capital Outlay	(800,000)
		Total Requirements	\$ 0
Regional Street Improvement Fund:			
Resource	Amount	Requirement	Amount
Total Resources	\$ 0	Materials & Services	\$ 10,000
		Capital Outlay	(10,000)
		Total Requirements	\$ 0
Sewer Utility Fund:			
Resource	Amount	Requirement	Amount
Beginning Balance	\$ 108,394	Materials & Services	\$ 250,000
Total Resources	\$ 108,394	Other Uses	(141,606)
		Total Requirements	\$ 108,394

Duly Adopted by the City Council the 22nd day of June 1999.



Walt Hitchcock, Mayor

Attest:



C.L. Wiley, City Recorder