

City of Sherwood, Oregon

Resolution No. 99-788

**A RESOLUTION ADOPTING AN INVESTMENT POLICY FOR THE
CITY OF SHERWOOD, AND AUTHORIZING INVESTMENTS.**

WHEREAS, ORS 294-035 prohibits local governments from investing money unless the governing body has adopted an investment policy authorizing such investment;

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

Section 1: The City of Sherwood adopts the attached investment policy and authorizes investments in accordance with that policy.

Section 2: This resolution supercedes previous authorizations related to the investment of City monies.

Duly passed by the City Council this 9th day of February 1999.



Walt Hitchcock, Mayor

ATTEST:



Jon Bormet, City Manager-Recorder