

City of Sherwood, Oregon

Resolution No. 98-759

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**A RESOLUTION AUTHORIZING THE CITY MANAGER TO ACQUIRE THE ROBIN HOOD THEATRE.**

**WHEREAS**, the City of Sherwood recognizes the Robin Hood Theatre as a community asset; and,

**WHEREAS**, Act III Theatres has placed in escrow the sum of \$200,000 with the Northwest Title Company and,

**WHEREAS**, the Claus and McClure families have agreed to donate the remaining value of the property to the City of Sherwood.

**NOW THEREFORE BE IT RESOLVED AS FOLLOWS:**

Section 1. The City Manager is hereby authorized to execute such documents as necessary to acquire the Robin Hood Theatre.

Section 2. To facilitate this donation, the City may pay such closing costs as are necessary.

Section 3. This resolution shall become effective upon adoption.

Duly passed by the City Council this 17<sup>th</sup> day of August 1998.

  
Council President

ATTEST:

  
Jon Bormet, City Manager/Recorder