

City of Sherwood, Oregon

Resolution No. 98-754

A RESOLUTION ADOPTING THE CORRECTED 1998-99 BUDGET OF THE CITY OF SHERWOOD, MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING TAXES, AND AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTION NECESSARY TO CARRY OUT THE ADOPTED BUDGET.

WHEREAS, the City Budget Committee has reviewed and acted on the proposed City Budget; and

WHEREAS, the Budget Committee has recommended a balanced budget to the City Council on May 20, 1998; and

WHEREAS, in accordance with State law, the City Council has held a public hearing on the proposed budget; and

WHEREAS, the City Council desires to adopt the approved budget and carry out the programs identified in the budget;

NOW THEREFORE BE IT RESOLVED AS FOLLOWS:

Section 1: Adoption of the 1998-99 Budget

The City Council of the City of Sherwood, Oregon hereby adopts the budget for fiscal year 1998-99 in the sum of \$31,024,243, now on file at City Hall.

Section 2: Making Appropriations

The amounts for the fiscal year beginning July 1, 1998, and for the purposes shown below are hereby appropriated as follows:

General Fund		Sewer Fund	
City Council	37,850	Materials and Services	\$734,550
Administration	346,811	Capital Outlay	5,000
Planning	331,831	Other Uses	<u>884,811</u>
Finance	221,113		\$1,624,361
Police	1,152,915	Street Fund	
Library	391,707	Materials and Services	\$105,250
Building Inspection and Enforcement	451,367	Capital Outlay	589,323
General Government	419,000	Other Uses	<u>285,613</u>
Other Uses	<u>1,176,594</u>		\$980,186
	4,529,188	Capital Equipment Fund	
Water Fund		Capital Outlay	\$175,625
Materials and Services	\$331,050	Other Uses	<u>30,993</u>
Capital Outlay	48,500		\$206,618
Other Uses	<u>1,685,283</u>		
	\$2,064,833		

Library Fund		City Sewer Reimbursement SRF Fund	
Other Uses	<u>\$473,096</u>	Capital Outlay	\$245,210
	\$473,096	Other Uses	<u>27,246</u>
			\$272,456
Police Levy Fund		Debt Service Fund	
Other Uses	<u>\$607,606</u>	Debt Service	<u>\$699,913</u>
	\$607,606		\$699,913
Public Works Fund-Operations		Bancroft Redemption Fund	
Personal Services	\$509,312	Other Uses	<u>\$24,415</u>
Materials and Services	107,450		\$24,415
Capital Outlay	<u>8,000</u>		
	\$624,762	State Revenue Sharing Fund	
		Other Uses	<u>\$305,491</u>
Public Works Fund-Engineering			\$305,491
Personal Services	\$373,374	Storm Water Fund	
Materials and Services	66,100	Materials and Services	\$111,600
Capital Outlay	<u>6,400</u>	Capital Outlay	1,100
	\$445,874	Other Uses	<u>281,138</u>
			\$393,838
Public Works Fund-Non-departmental		City Water Reimbursement SRF Fund	
Other Uses	<u>\$130,118</u>	Materials and Services	\$60,000
	\$130,118	Capital Outlay	476,800
		Other Uses	<u>88,841</u>
Electrical Inspection Fund			\$625,641
Personal Services	\$87,310	Regional Sewer Reimbursement SRF Fund	
Materials and Services	4,267	Capital Outlay	\$1,379,902
Other Uses	<u>7,830</u>	Other Uses	<u>146,000</u>
	\$99,407		\$1,525,902
Parks and Open Space SIF Fund		Regional Street Improvement SIF Fund	
Materials and Services	\$53,188	Materials and Services	\$64,000
Capital Outlay	700,000	Capital Outlay	3,022,178
Other Uses	<u>37,658</u>	Other Uses	<u>253,569</u>
	\$790,846		\$3,339,747
Water System Replacement Fund		Building Depreciation Fund	
Materials and Services	\$1,000	Materials and Services	\$10,000
Capital Outlay	1,625,000	Capital Outlay	1,646,455
Other Uses	<u>73,100</u>	Other Uses	<u>77,740</u>
	\$1,699,100		\$1,734,195
Regional Street Improvement SIF Fund		City Minor Collector SDC Fund	
Materials and Services	\$64,000	Capital Outlay	\$319,608
Capital Outlay	3,022,178	Other Uses	<u>15,980</u>
Other Uses	<u>253,569</u>		\$335,588
	\$3,339,747	Regional Sewer Improvement Fund	
Reg Storm Water Imprvmt SIF Fund		Materials and Services	\$44,745
Capital Outlay	\$790,165	Capital Outlay	760,000
Other Uses	<u>44,688</u>	Other Uses	<u>40,238</u>
	\$834,853		\$844,983
City Sewer Improvement Fund		City Storm Water Improvement Fund	
Capital Outlay	\$63,400	Materials and Services	\$9,734
Other Uses	<u>58,324</u>	Capital Outlay	245,303
	\$121,724	Other Uses	<u>12,766</u>
City Water Improvement SIF Fund			\$267,803
Materials and Services	\$100,000		
Capital Outlay	323,222		
Other Uses	<u>623,038</u>		
	\$1,046,260		

Park Bond Fund

Materials and Services	\$277,176
Capital Outlay	<u>3,892,387</u>
	\$4,169,563

Section 3: Imposing and Categorizing Taxes

The City Council of the City of Sherwood hereby imposes the taxes provided for in the adopted budget at the City's permanent rate of \$3.2975 per thousand of assessed value for operations and in the amount of \$776,409 for bonded debt; and that these taxes are hereby imposed for tax year 1998-99 upon the assessed value of all taxable property within the district.

The City of Sherwood hereby categorizes the taxes as follows:

	<u>General Government</u>	<u>Excluded from Limitation</u>
General Fund	\$3.2975/\$1,000	
Debt Service Fund		\$776,409

Section 4: Filing


The City Recorder shall certify to the County Clerk and County Assessor of Washington County and the Oregon State Department of Revenue the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Duly Adopted by the City Council this 28th day of July 1998.



 Bill Boyle, Mayor

Attest:



 Jon Bormet, City Manager/Recorder