

City of Sherwood, Oregon

Resolution No. 98-748

A RESOLUTION ADOPTING THE 1998-99 BUDGET OF THE CITY OF SHERWOOD, MAKING APPROPRIATIONS, IMPOSING AND CATEGORIZING TAXES, AND AUTHORIZING THE CITY MANAGER TO TAKE SUCH ACTION NECESSARY TO CARRY OUT THE ADOPTED BUDGET

WHEREAS, the City Budget Committee has reviewed and acted on the proposed City Budget; and

WHEREAS, the Budget Committee has recommended a balanced budget to the City Council on May 20, 1998; and

WHEREAS, in accordance with State law, the City Council has held a public hearing on the proposed budget; and

WHEREAS, the City Council desires to adopt the approved budget and carry out the programs identified in the budget;

NOW THEREFORE BE IT RESOLVED AS FOLLOWS:

Section 1: Adoption of the 1998-99 Budget

The City Council of the City of Sherwood, Oregon hereby adopts the budget for fiscal year 1998-99 in the sum of \$31,024,243, now on file at City Hall.

Section 2: Making Appropriations

The amounts for the fiscal year beginning July 1, 1998, and for the purposes shown below are hereby appropriated as follows:

General Fund		Sewer Fund	
City Council	37,850	Materials and Services	\$734,550
Administration	346,811	Capital Outlay	5,000
Planning	331,831	Other Uses	<u>884,811</u>
Finance	221,113		\$1,624,361
Police	1,152,915	Street Fund	
Library	391,707	Materials and Services	\$105,250
Building Inspection and Enforcement	451,367	Capital Outlay	589,323
General Government	419,000	Other Uses	<u>285,613</u>
Other Uses	<u>1,176,594</u>		\$980,186
	4,529,188	Capital Equipment Fund	
Water Fund		Capital Outlay	\$175,625
Materials and Services	\$331,050	Other Uses	<u>30,993</u>
Capital Outlay	48,500		\$206,618
Other Uses	<u>1,685,283</u>		
	\$2,064,833		

Library Fund		City Sewer Reimbursement SRF Fund	
Other Uses	<u>\$473,096</u>	Capital Outlay	\$245,210
	\$473,096	Other Uses	<u>27,246</u>
			\$272,456
Police Levy Fund		Debt Service Fund	
Other Uses	<u>\$607,606</u>	Debt Service	<u>\$699,913</u>
	\$607,606		\$699,913
Public Works Fund-Operations		Bancroft Redemption Fund	
Personal Services	\$509,312	Other Uses	<u>\$24,415</u>
Materials and Services	107,450		\$24,415
Capital Outlay	<u>8,000</u>		
	\$624,762	State Revenue Sharing Fund	
Public Works Fund-Engineering		Other Uses	<u>\$305,491</u>
Personal Services	\$373,374		\$305,491
Materials and Services	66,100	Storm Water Fund	
Capital Outlay	<u>6,400</u>	Materials and Services	\$111,600
	\$445,874	Capital Outlay	1,100
Public Works Fund-Non-departmental		Other Uses	<u>281,138</u>
Other Uses	<u>\$130,118</u>		\$393,838
	\$130,118	City Water Reimbursement SRF Fund	
Electrical Inspection Fund		Materials and Services	\$60,000
Personal Services	\$87,310	Capital Outlay	476,800
Materials and Services	4,267	Other Uses	<u>88,841</u>
Other Uses	<u>7,830</u>		\$625,641
	\$99,407	Regional Sewer Reimbursement SRF Fund	
Parks and Open Space SIF Fund		Capital Outlay	\$1,379,902
Materials and Services	\$53,188	Other Uses	<u>146,000</u>
Capital Outlay	700,000		\$1,525,902
Other Uses	<u>37,658</u>	Regional Street Improvement SIF Fund	
	\$790,846	Materials and Services	\$64,000
Water System Replacement Fund		Capital Outlay	3,022,178
Materials and Services	\$1,000	Other Uses	<u>253,569</u>
Capital Outlay	1,625,000		\$3,339,747
Other Uses	<u>73,100</u>	Building Depreciation Fund	
	\$1,699,100	Materials and Services	\$10,000
Regional Street Improvement SIF Fund		Capital Outlay	1,646,455
Materials and Services	\$64,000	Other Uses	<u>77,740</u>
Capital Outlay	3,022,178		\$1,734,195
Other Uses	<u>253,569</u>	City Minor Collector SDC Fund	
	\$3,339,747	Capital Outlay	\$319,608
Reg Storm Water Imprvmt SIF Fund		Other Uses	<u>15,980</u>
Capital Outlay	\$790,165		\$335,588
Other Uses	<u>44,688</u>	Regional Sewer Improvement Fund	
	\$834,853	Materials and Services	\$44,745
City Sewer Improvement Fund		Capital Outlay	760,000
Capital Outlay	\$63,400	Other Uses	<u>40,238</u>
Other Uses	<u>58,324</u>		\$844,983
	\$121,724	City Storm Water Improvement Fund	
City Water Improvement SIF Fund		Materials and Services	\$9,734
Materials and Services	\$100,000	Capital Outlay	245,303
Capital Outlay	323,222	Other Uses	<u>12,766</u>
Other Uses	<u>623,038</u>		\$267,803
	\$1,046,260		

Park Bond Fund

Materials and Services	\$277,176
Capital Outlay	<u>3,892,387</u>
	\$4,169,563

Section 3: Imposing and Categorizing Taxes

The City Council of the City of Sherwood hereby imposes the taxes provided for in the adopted budget at the City's permanent rate of \$3.275 per thousand of assessed value for operations and in the amount of \$776,409 for bonded debt; and that these taxes are hereby imposed for tax year 1998-99 upon the assessed value of all taxable property within the district.

The City of Sherwood hereby categorizes the taxes as follows:

	<u>General Government</u>	<u>Excluded from Limitation</u>
General Fund	\$3.275/\$1,000	
Debt Service Fund		\$776,409

Section 4: Filing

The City Recorder shall certify to the County Clerk and County Assessor of Washington County and the Oregon State Department of Revenue the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Duly Adopted by the City Council the 23rd day of June 1998.



Jane Turner, Council President

Attest:



Jon Bormet, City Manager/Recorder