

City of Sherwood, Oregon

Resolution No. 98-738

A RESOLUTION DIRECTING THE CITY MANAGER TO EXECUTE A REAL PROPERTY EXCHANGE AGREEMENT AND A WARRANTY DEED FOR THE EXCHANGE OF CITY-OWNED PARK PROPERTY FOR OTHER PROPERTY TO BE USED FOR PARK PURPOSES.

WHEREAS, the City of Sherwood has purchased an approximately 3.85 acre parcel of real property adjacent to Scholls-Sherwood Road for the purpose of developing a public park; and

WHEREAS, the City wishes to exchange portions of its park parcel for roughly equal portions of an adjacent parcel for the purpose of achieving a better-shaped park; and

WHEREAS, the adjacent property owners are willing to make the exchange,

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

Section 1: The City Manager is hereby authorized to enter into a real property exchange agreement with Mark H. Seaman, Jr. and Lynn Seaman for the purpose of exchanging roughly equal portions of City property and their property.

Section 2: The City Manager is hereby authorized to execute at closing a warranty deed and other documents necessary to effect the exchange of the properties.

Section 3: This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 26th day of May 1998.



Bill Boyle, Mayor

ATTEST:



Jon Bormet, City Manager-Recorder