City of Sherwood, Oregon

Resolution No. 98-720

A RESOLUTION APPROVING THE 1998 SPECIAL CITY ALLOTMENT AGREEMENT, AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, by the authority of ORS 366.800 and 366.805, the City of Sherwood is eligible to receive funds from the State of Oregon Highway Fund; and

WHEREAS, the City of Sherwood applied and received approval for funding of the improvement known as South Sherwood Boulevard, from Railroad Street to Sunset Boulevard, to pay for curbs, overlay, sidewalks, and drainage on the existing roadway; and

WHEREAS, the 1998 Special City Allotment Fund will pay for eligible project costs up to an amount not to exceed \$25,000.

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

<u>Section 1. Approval and Adoption:</u> That the City of Sherwood approve and adopt the 1998 Special City Allotment Agreement in its entirety, attached hereto as Exhibit A, and enter into an agreement with ODOT.

Section 2. Effective Date: This Resolution shall be effective upon its approval and adoption.

Duly passed by the City Council this 13th day of January 1998

Ron Tobias, Mayor

ATTEST:

Jon Bormet, City Manager-Recorder