

City of Sherwood
RESOLUTION NO. 96-668

Be it resolved that the City Council of the City of Sherwood hereby adopts the supplemental budget as approved by the Budget Committee for 1996-97 in the total sum of \$9,146,556.00 now on file at City Hall, 20 NW Washington St.

Be it further resolved that the City Council hereby also increases appropriations in the current 1996-97 fiscal year budget and that the supplemental budget is appropriated as follows:

GENERAL FUND

General Government Department	
Materials & Services	\$45,000
Capital Outlay	22,000
	<u>\$ 67,000</u>
General Operating Contingency	\$227,472
Total General Fund Appropriations	\$294,472

WATER FUND

Transfers to Other Funds	\$505,000
Total Water Fund Appropriations	<u>\$505,000</u>

PUBLIC WORKS FUND

Engineering Department	
Personal Services	\$100,000
Materials & Services	50,000
Total Public Works Fund Appropriations	<u>\$150,000</u>

DEBT SERVICE FUND

Debt Service Principal	\$ (10,000)
Materials & Services	278,173
Total Debt Service Fund Appropriations	<u>\$268,173</u>

REGIONAL SEWER REIMBURSEMENT SRF FUND

Materials & Services	\$1,480,000
Transfer to Other Funds	185,000
	<u>\$1,665,000</u>
General Operating Contingency	\$ 185,000
Total Regional Sewer Reimbursement SRF Fund Appropriations	\$1,850,000

REGIONAL STORM WATER IMPROVEMENT SIF FUND

Materials & Services	\$ <u>35,250</u>
Total Regional Storm Water Improvement SIF Appropriations	\$ 35,250

CITY WATER IMPROVEMENT SIF FUND

General Operating Contingency	\$ <u>(2,134,645)</u>
Total City Water Improvement SIF Fund Appropriations	\$ (2,134,645)

PARK BOND FUND

Materials & Services	\$ 618,646
Capital Outlay	6,278,088
Transfer to Debt Service Fund	248,105
General Operating Contingency	\$1,031,467
Total Park Bond Fund Appropriations	\$8,176,306

Adopted by the City Council December 10, 1996



Walter Hitchcock, Mayor

Attest:



Jon Borner, City Manager/Recorder