

City of Sherwood, Oregon
Resolution No. 97-704

A RESOLUTION REGARDING MEMBERSHIP CITY/COUNTY INSURANCE SERVICES TRUST LIABILITY RISK SHARING, AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City/County Insurance Services Trust (CIS) offers pooled self-insurance offering cost stability and the potential for long-term savings; and,

WHEREAS, the CIS is sponsored by the League of Oregon Cities and the Association of Oregon Counties as a service of Oregon cities and counties; and,

WHEREAS, the City of Sherwood finds that membership in CIS is of benefit in managing the risks involved in providing services to its citizens; and,

WHEREAS, the City of Sherwood has been provided with an opportunity to review the Trust Agreement, Bylaws and Rules of CIS; and,

WHEREAS, the City of Sherwood has reviewed the Trust Agreement Bylaws and Rules of CIS for compliance with the Charter and Ordinances of the City of Sherwood.

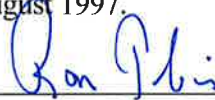
NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

Section 1. Adoption: The City of Sherwood hereby agrees to enter into a contract with CIS and becomes a member of the CIS Trust for *General Liability* and *Automobile Liability* for a three-year period commencing July 1, 1997 and agrees to abide by the terms of the Trust Agreement, Bylaws and rules of CIS which, along with this Resolution, constitutes the contract between the City of Sherwood and CIS.

Section 2. Authorization: The City Manager is hereby authorized to execute such documents as are necessary pursuant to this Resolution.

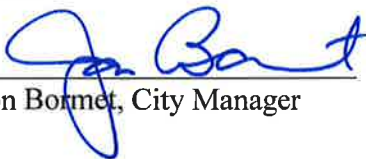
Section 3. Effective Date: This Resolution shall become effective August 12, 1997.

Duly passed by the City Council this 12th day of August 1997.



Ron Tobias, Mayor

Attest:



Jon Borner, City Manager

**RESOLUTION REGARDING MEMBERSHIP
CITY/COUNTY INSURANCE SERVICES TRUST
LIABILITY RISK SHARING POOL**

Whereas, the City/County Insurance Services Trust (CIS) offers pooled self-insurance offering cost stability and the potential for long-term savings and;

Whereas, CIS is sponsored by the League of Oregon Cities and the Association of Oregon Counties as a service to Oregon cities and counties; and


Whereas, the City of Sherwood finds that membership in CIS is of benefit in managing the risks involved in providing services to its citizens; and

Whereas, the City of Sherwood has been provided with an opportunity to review the Trust Agreement, Bylaws and Rules of CIS; and

Whereas, the City of Sherwood has reviewed the Trust Agreement Bylaws and Rules of CIS for compliance with the Charter and Ordinances of the City of Sherwood;

Now, therefore, the City of Sherwood does hereby enter into a contract with CIS and becomes a member of the CIS Trust for **General Liability and Automobile Liability** for a three-year period commencing July 1, 1997 and agrees to abide by the terms of the Trust Agreement, Bylaws and Rules of CIS which, along with this Resolution, constitutes the contract between the City of Sherwood and CIS. The [Administrative Officer - insert title] City Manager is hereby authorized to execute such documents as are necessary pursuant to this Resolution.

ADOPTED: August 12, 1997
Date


Mayor

ATTEST: 
City Recorder