City of Sherwood, Oregon Resolution No. 97-699

A RESOLUTION AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT WITH UNION PACIFIC FOR LEASE OF PARKING LOT.

WHEREAS, parking in Old Town Sherwood is limited to public streets; and,

WHEREAS, the demand for parking has increased steadily with increased business activity and community events; and,

WHEREAS, Union Pacific has space available, presently not utilized, that could become a community parking lot for merchants, customers, and visitors coming to Old Town Sherwood, in addition to the City's usage.

NOW THEREFORE BE IT RESOLVED AS FOLLOWS:

<u>Section 1. Authorization.</u> The City Manager is hereby authorized to enter into an agreement with Union Pacific for the purpose of leasing space for a parking lot in Old Town Sherwood.

Duly passed by the City Council this 8th day of July 1997

Ron Tobias, Mayor

ATTEST:

Jon Bormet, City Manager/Recorder