

City of Sherwood, Oregon

RESOLUTION No. 89-447

A RESOLUTION SURPLUSING REAL PROPERTY OWNED BY THE CITY OF SHERWOOD (TAX LOT 301: 32AD), AUTHORIZING A STRATEGY FOR SELLING SAID TAX LOT, AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, the City of Sherwood acquired ownership of Tax Lot 301: 32AD in 1986 through a tax default, and

WHEREAS, Tax Lot 301 has considerable past due local improvement districts assessments owing against it, and

WHEREAS, the City obtained an appraisal of Tax Lot 301 in 1986 which established its value from \$138,125.00 to \$167,875.00 depending on zoning, and said value has probably not changed significantly in the last 3 years, and

WHEREAS, at its meeting of October 25, 1989, the Council established new policies with respect to the sale of real property which the City owns as a result of tax defaults, and

WHEREAS, the stated Council policy is to act immediately to resell foreclosed properties for the maximum price that the current real estate market allows.

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

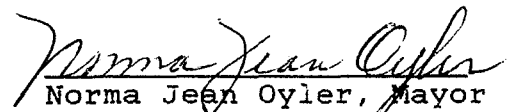
Section 1: Property Surplused. Tax Lot 301: 32AD, located on Murdock Road, between Willamette and Roy Streets, and consisting of 9.6 acres, more or less, is hereby declared SURPLUS to City needs.

Section 2: Sale. The City Manager is hereby authorized to solicit proposals for real estate agents to advertise Tax Lot 301 for sale at the price range indicated by the 1986 appraisal, reserving out any necessary additional rights-of-way for Murdock, Willamette, and Roy Streets.

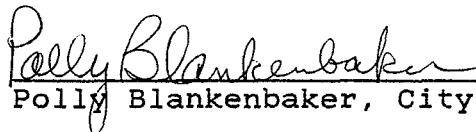
Section 3: Final Authorization. The City Manager shall, at the appropriate time(s), bring any offers to purchase Tax Lot 301 before the City Council for final consideration and authorization by the Council.

Section 4: Effective Date: This Resolution shall become effective upon approval and adoption.

Duly passed by the City Council on November 29, 1989.


Norma Jean Oyler, Mayor

Attest:


Polly Blankenbaker, City Recorder