

CITY OF SHERWOOD

Resolution No. 89-437

1. BE IT RESOLVED that the Sherwood City Council hereby adopts the budget approved by the Budget Committee of the City of Sherwood on April 24, 1989 now on file in the office of the City Recorder.

2. BE IT RESOLVED that the City Council hereby levies the taxes provided for in the budget adopted in Paragraph 1 of this resolution in the aggregate amount of \$298,811.00, \$264,243.00 of which shall be allocated to the General Fund and \$34,568.00 of which will be allocated to the Debt Service Fund, and that these taxes are hereby levied upon all taxable property within the City of Sherwood as of 1:00 a.m., January 1, 1989.

3. BE IT RESOLVED that the amount for the fiscal year beginning July 1, 1989 and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND

City Council

Materials and Services	\$4,000
	<u>\$4,000</u>

City Manager

Personal Services	\$55,893
Materials & Services	4,300
Capital Outlay	200
Transfer to Equipment Rental	<u>2,500</u>
	\$62,893

Planning

Personal Services	\$13,115
Materials & Services	24,000
Capital Outlay	200
Transfer to Equipment Rental	<u>200</u>
	\$37,515

Finance & Administrative Services

Personal Services	\$101,594
Materials & Services	27,750
Capital Outlay	2,000
Transfer to Equipment Rental	<u>50</u>
	\$131,394

Police

Personal Services	\$192,605
Materials & Services	23,153
Capital Outlay	3,300
Transfer to Equipment Rental	38,000
	<u>\$257,058</u>

Library

Personal Services	\$11,004
Materials & Services	10,830
Capital Outlay	500
Transfer to Equipment Rental	100
	<u>\$22,434</u>

Building Maintenance

Personal Services	\$ 5,737
Materials & Services	7,700
Transfer to Equipment Rental	500
	<u>\$13,937</u>

Building Inspection & Enforcement

Personal Services	\$ 1,004
Materials & Services	9,810
Transfer to Equipment Rental	200
	<u>\$11,014</u>

Parks

Personal Services	\$ 4,419
Materials & Services	750
Capital Outlay	10,000
Transfer to Equipment Rental	2,100
	<u>\$17,269</u>

Non-Departmental  
Special Appropriations

Materials & Services	\$ 35,300
Capital Outlay	4,200
General Operating Contingency	65,687
Total General Fund Appropriations	<u>\$662,701</u>

LIBRARY FUND

Transfer to General Fund	\$14,660
Total Library Fund Appropriations	<u>\$14,660</u>
Reserve for Future Expenditures	\$ 9,178

WATER FUND

Personal Services	\$ 71,123
Materials and Services	150,953
Capital Outlay	59,678
Transfers to Other Funds	53,779
General Operating Contingency	<u>37,282</u>
Total Water Fund Appropriations	\$372,815

SEWER FUND

Personal Services	\$ 28,263
Materials and Services	175,040
Capital Outlay	6,000
Transfers to Other Funds	33,411
General Operating Contingency	<u>19,786</u>
Total Water Fund Appropriations	\$262,500

STREET FUND

Street

Personal Services	\$ 33,725
Materials and Services	36,370
Capital Outlay	46,750
Transfers to Equipment Rental Fund	<u>12,300</u>
	\$129,145

Storm Drainage

Personal Services	\$ 17,300
Materials and Services	1,000
Capital Outlay	10,100
Transfers to Equipment Rental Fund	<u>3,100</u>
	\$ 31,500

Non-Departmental  
Special Appropriations

Transfers to General Fund	\$ 7,177
General Operating Contingency	<u>21,284</u>
Total Street Fund Appropriations	\$189,106
Reserve for Future Expenditures	\$ 23,731

EQUIPMENT RENTAL FUND

Personal Services	\$ 22,757
Materials and Services	20,350
Capital Outlay	14,500
Transfers to Other Funds	11,462
General Operating Contingency	<u>13,530</u>
Total Equipment Rental Fund Appropriations	\$ 82,599
Reserve for Utility Equipment	\$ 10,000
Reserve for Future Expenditures	\$ 42,698

WATER REPLACEMENT RESERVE FUND

Transfer to Other Funds	\$24,168
General Operating Contingency	<u>8,450</u>
Total Water Replacement Reserve	
Fund Appropriations	\$32,618
Reserve for Future Expenditures	\$51,878

SEWER LINE REPLACEMENT RESERVE FUND

Transfer to Other Funds	\$ 428
General Operating Contingency	<u>4,764</u>
Total Sewer Line Replacement Reserve	
Fund Appropriations	\$ 5,192
Reserve for Future Expenditures	\$42,446

PARK CAPITAL PROJECTS SDC FUND

Transfer to General Fund	\$10,386
General Operating Contingency	<u>2,939</u>
Total Park Capital Projects	
SDC Fund Appropriation	\$13,325
Reserve for Future Expenditures	\$16,067

MAJOR STREET CAPITAL PROJECTS SDC FUND

Transfer to Other Funds	\$11,046
General Operating Contingency	<u>3,560</u>
Total Major Street Capital Projects	
SDC Fund Appropriation	\$14,606
Reserve for Future Expenditures	\$21,000

MAJOR STORM SEWER CAPITAL PROJECTS SDC FUND

Transfer to General Fund	\$10,301
General Operating Contingency	<u>2,055</u>
Total Park Capital Projects	
SDC Fund Appropriation	\$12,356
Reserve for Future Expenditures	\$ 8,196

STATE REVENUE SHARING FUND

Transfer to General Fund	<u>\$12,500</u>
Total State Revenue Sharing	
Fund Appropriations	\$12,500

BONDED DEBT FUND

Principal Payments	\$311,000
Interest Payments	<u>109,175</u>
Total Bonded Debt Fund	\$420,175
Unappropriated Ending Fund Balance	\$ 1,733

BANCROFT REDEMPTION FUND

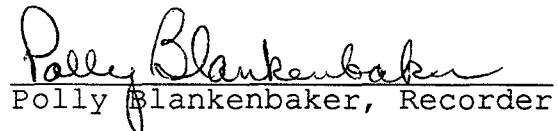
Materials and Services	\$ 4,500
Transfer to Bonded Debt Fund	384,098
General Operating Contingency	<u>47,150</u>
Total Bancroft Redemption Fund	
Appropriations	\$435,748
Reserve for Future Expenditures	\$ 35,753

4. BE IT RESOLVED that the CityRecorder certify to the County Clerk, County Assessor of Washington County, Oregon, and the Department of Revenue in Salem, Oregon, the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Adopted by the City Council June 28, 1989

  
Norma Jean Oyler, Mayor

Attest:

  
Polly Blankenbaker, Recorder