

CITY OF SHERWOOD

RESOLUTION NO. 89-428

RE: SUNSET BOULEVARD LOCAL IMPROVEMENT DELINQUENT INSTALLMENT PAYMENTS ON BONDED ASSESSMENTS

WHEREAS, the installment payments on assessments for the following properties have not been paid and some of the installments on each of said properties have been due and payable for more than one year; and

WHEREAS, the City Attorney notified the respective property owners listed hereafter that unless the delinquent installment payments were made current, the City would proceed to declare the whole sum of principal and interest due and payable at once, and proceed at once to collect all said unpaid sums; and

WHEREAS, to enable the City to meet its obligation to pay bond payments as and when they come due, the City cannot defer collection action on these delinquent assessment accounts;

NOW, THEREFORE, IT IS HEREBY RESOLVED:

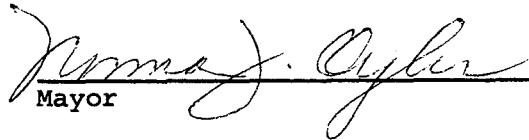
That pursuant to ORS 223.270, installment payments on the following assessments are found to be more than one year delinquent, and the entire assessment, both principal and interest, is declared due and payable at once:

PROPERTY/OWNER	PRINCIPAL & INT. DUE ON UNPAID INSTALLMENTS	TOTAL UNPAID ASSESSMENTS PRINCIPAL & INT.
<u>Sunset Blvd. LID</u>		
2S132C:2603 R. G. Harris Rt. 2, Box 276 Sherwood, OR 97140	Principal 10,981.69 Interest to 12/1/88 <u>4,963.75</u> Total Delinquent 15,945.44	Principal \$20,096.35 plus int. at 9.87984% from 6/1/86
2S132CB:1600 CGO Enterprises Charles Ortiz - 1103 Evelyn Ln. Sacramento, CA 95864	Principal 449.82 Interest to 10/1/88 <u>366.66</u> Total Delinquent 816.48	Principal 849.71 plus int. at 9.87984% from 4/1/84
2S132CB:2300 CGO Enterprises Charles Ortiz 1103 Evelyn Ln. Sacramento, CA 95864	Principal 449.82 Interest to 10/1/88 <u>366.66</u> Total Delinquent 816.48	Principal 849.71 plus int. at 9.87984% from 4/1/84

2S132CB:6200	Principal	449.82	Principal	849.71
CGO Enterprises	Interest to		plus int. at	9.87984%
Charles Ortiz	10/1/88	<u>366.66</u>	from 4/1/84	
1103 Evelyn Ln.				
Sacramento, CA 95864	Total			
	Delinquent	816.48		

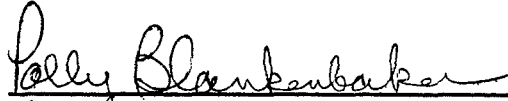
The city attorney is directed to immediately commence proceedings to collect said delinquent assessments as provided by law, together with such costs, attorney fees and penalties as may be authorized by statute, ordinance, or law.

Passed by the City Council this 8<sup>th</sup> day of March, 1989.

  
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 Mayor

	Aye	Nay
Oyler	<u>✓</u>	—
Birchell	<u>✓</u>	—
Boyle	<u>✓</u>	—
Chavez	<u>✓</u>	—
Hitchcock	<u>✓</u>	—

ATTEST:

  
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 City Recorder