

CITY OF SHERWOOD

RESOLUTION NO. 88-416

A RESOLUTION AUTHORIZING THE TRANSFER OF APPROPRIATIONS WITHIN THE SEWER FUND, AND EQUIPMENT RENTAL FUND

WHEREAS, a need exists to transfer appropriations totaling \$16,000 from the Contingency category of the Sewer Fund with \$2,000.00 being transferred to the Personal Services category and \$8,500.00 being transferred to the Capital Outlay category and \$5,500.00 being transferred to the Interfund Operating Transfer category of the Sewer Fund, and

WHEREAS, a need exists to transfer appropriations totaling \$3,200.00 from the Contingency category to the Personal Services category and \$1,200.00 being transferred to the Capital Outlay category of the Equipment Rental Fund, and

WHEREAS, the need for these increased expenditures was not anticipated when the original budget was adopted.

NOW THEREFORE BE IT RESOLVED;

The total appropriation to be transferred within the Sewer Fund is \$16,000.00, and the Sewer Fund is hereby appropriated as follows:

Sewer Fund Appropriation and Transfer

| <u>Sewer</u> | <u>Present</u> | <u>Changes</u> | <u>New</u> |
|-------------------------------|----------------|----------------|------------|
| Personal Services | \$ 33,076 | \$ 2,000 | \$ 35,076 |
| Materials & Services | 54,290 | | 54,290 |
| Capital Outlay | 6,900 | 8,500 | 15,400 |
| Interfund Operating Transfers | 34,376 | 5,500 | 39,876 |
| Contingency | 28,509 | (16,000) | 12,509 |
| Total Sewer Fund | \$157,151 | \$ 0 | \$157,151 |

The total appropriation to be transferred within the Equipment Rental Fund is \$3,200.00, and the Equipment Rental Fund is hereby appropriated as follows:

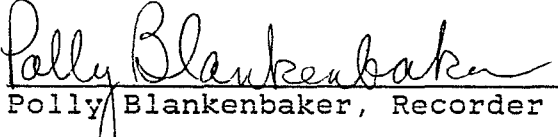
Equipment Rental Fund Appropriation and Transfer

| <u>Equipment Rental</u> | <u>Present</u> | <u>Changes</u> | <u>New</u> |
|-------------------------------|----------------|----------------|------------|
| Personal Services | \$ 18,299 | \$ 2,000 | \$ 20,299 |
| Materials & Services | 24,850 | | 24,850 |
| Capital Outlay | 47,367 | 1,200 | 48,567 |
| Interfund Operating Transfers | 10,700 | | 10,700 |
| Contingency | 8,823 | (3,200) | 5,623 |
| Total Equipment Rental Fund | \$110,039 | \$ 0 | \$110,039 |

Duly passed by the City Council June 29, 1988.


Norma Jean Oyler, Mayor

Attest:


Polly Blankenbaker, Recorder