

CITY OF SHERWOOD
Resolution No. 88-394

RESOLUTION APPROPRIATING INSURANCE CLAIM SETTLEMENT

On November 18, 1987 the City of Sherwood received \$1,030.96 for an insurance claim settlement for two portable radios which were stolen, and on December 28, 1987 the City of Sherwood received \$14,200.00 for an insurance claim settlement for the Mustang Police car and accompanying equipment which was destroyed by fire.

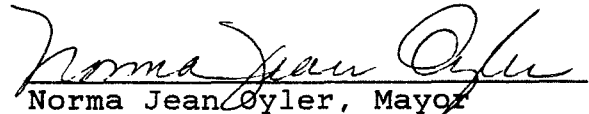
Oregon Local Budget Law, under ORS 294.455 provides that appropriations for the estimated expenditure of payments received from insurance claims may be expended for replacement after enactment of an appropriation resolution.

Be it resolved that the City Council of the City of Sherwood hereby adopts this resolution in the amount of \$15,230 and for the purposes shown below, is hereby appropriated as follows:

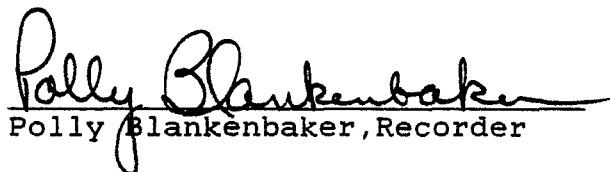
EQUIPMENT RENTAL FUND

Capital Outlay	\$15,230
Total	\$15,230

Duly passed by the City Council January 13, 1988


Norma Jean Oyler, Mayor

Attest:


Polly Blankenbaker, Recorder