

CITY OF SHERWOOD, OREGON

Resolution No. 86-361

1. BE IT RESOLVED that the Sherwood City Council hereby adopts the budget approved by the Budget Committee of the City of Sherwood on July 7, 1986 now on file in the office of the City Recorder.

2. BE IT RESOLVED that the City Council hereby levies the taxes provided for in the budget adopted in Paragraph 1 of this resolution in the aggregate amount of \$318,851, \$216,751 of which shall be allocated to the General Fund and \$61,000 of which will be allocated to the Library Fund and \$41,100 of which will be allocated to the Debt Service Fund, and that these taxes are hereby levied upon all taxable property within the City of Sherwood as of 1:00 a.m., January 1, 1986.

3. BE IT RESOLVED that the amount for the fiscal year beginning July 1, 1986 and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND	
	City Council
Materials and Services	\$ <u>4,025</u>
	\$ 4,025
	City Manager
Personal Services	\$ 48,440
Materials and Services	2,650
Transfer to Equipment Rental Fund	<u>400</u>
	\$ 51,490
	Planning
Materials and Services	\$ <u>22,500</u>
	\$ 22,500
	Finance & Administrative Services
Personal Services	\$ 82,029
Materials and Services	26,050
Transfer to Equipment Rental Fund	\$ <u>250</u>
	\$108,329

Police

Personal Services	\$164,816
Materials and Services	15,550
Transfer to Equipment Rental Fund	<u>36,000</u>
	\$216,366

Building Maintenance

Personal Services	\$ 2,226
Materials and Services	13,328
Transfer to Equipment Rental Fund	<u>1,000</u>
	\$ 16,554

Building Inspection & Enforcement

Personal Services	\$ 10,369
Materials and Services	550
Transfer to Equipment Rental Fund	<u>400</u>
	\$ 11,319

Parks & Recreation

Personal Services	\$ 5,861
Materials and Services	500
Capital Outlay	5,000
Transfer to Equipment Rental Fund	<u>1,000</u>
	\$ 12,361

Non-Departmental
Special Appropriations

Materials and Services	\$ 29,100
Transfer to Library Fund	9,063
General Operating Contingency	<u>63,706</u>
Total General Fund Appropriations	\$544,813

LIBRARY FUND

Personal Services	\$ 47,829
Materials and Services	22,975
Capital Outlay	400
General Operating Contingency	4,243
Transferred to Other Funds	<u>9,163</u>
Total Library Fund Appropriations	\$ 84,610

WATER FUND

Personal Services	\$ 51,281
Materials and Services	56,160
Capital Outlay	17,250
General Operating Contingency	13,170
Transferred to Other Funds	<u>46,498</u>
Total Water Fund Appropriations	\$184,359

SEWER LINE IMPROVEMENT FUND

Personal Services	\$ 25,829
Materials and Services	20,690
Capital Outlay	40,250
General Operating Contingency	23,661
Transferred to Other Funds	<u>38,532</u>
Total Sewer Line Improvement Fund Appropriations	\$148,962

ROAD & STREET FUND

Personal Services	\$ 27,786
Materials and Services	31,600
Capital Outlay	106,600
General Operating Contingency	65,435
Transferred to Other Funds	<u>39,917</u>
Total Road & Street Fund Appropriations	\$271,338

STORM DRAINAGE FUND

Personal Services	\$ 14,101
Materials and Services	2,250
Capital Outlay	500
General Operating Contingency	2,129
Transferred to Other Funds	<u>2,500</u>
Total Storm Drainage Fund Appropriations	\$ 21,480

EQUIPMENT RENTAL FUND

Personal Services	\$ 20,090
Materials and Services	23,900
Capital Outlay	22,000
General Operating Contingency	14,740
Transferred to Other Funds	<u>13,375</u>
Total Equipment Rental Fund Appropriations	\$ 94,105

FEDERAL REVENUE SHARING FUND

Capital Outlay	\$ 31,255
General Operating Contingency	<u>3,836</u>
Total Federal Revenue Sharing Fund Appropriations	\$ 35,091

STATE REVENUE SHARING FUND

Transferred to Other Funds	\$ <u>13,000</u>
Total State Revenue Sharing Fund Appropriations	\$ 13,000

SPECIAL PROJECTS FUND

Materials and Services	\$ <u>87,446</u>
Total Special Projects Fund Appropriations	\$ 87,446

STREET LIGHT FUND

Transferred to Other Funds	\$ 8,500
Total Street Light Fund Appropriations	<u>\$ 8,500</u>

MAJOR STREET CAPITAL PROJECTS

Transferred to Other Funds	\$ 41,221
Reserved for Future Expenditures	<u>19,849</u>
Total Major Street Capital Projects	61,070
Fund Appropriations	

MAJOR STORM SEWER CAPITAL PROJECTS

Transferred to Other Funds	\$ 6,351
Reserved for Future Expenditures	<u>11,199</u>
Total Major Storm Sewer Capital Projects	\$ 17,550
Fund Appropriations	

PARK CAPITAL PROJECTS FUND

Transferred to Other Funds	\$ 18,283
Reserved for Future Expenditures	<u>5,475</u>
Total Park Capital Projects	\$ 23,758
Fund Appropriations	

BONDED DEBT FUND

Principal Payments	\$232,000
Interest Payments	174,889
Unappropriated Ending Fund Balance	<u>10,207</u>
Total Bonded Debt Fund Appropriations	\$417,096

BANCROFT REDEMPTION FUND

Materials and Services	\$ 300
General Operating Contingency	20,000
Transferred to Other Funds	364,910
Reserved for Future Expenditures	<u>392,668</u>
Total Bancroft Redemption	\$777,878
Fund Appropriations	

WATER SYSTEM REPLACEMENT
RESERVE FUND

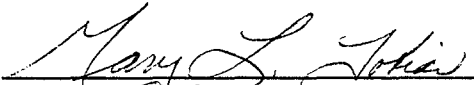
Transferred to Other Funds	\$ 17,530
Reserved for Future Expenditures	<u>33,066</u>
Total Water System Replacement Reserve	\$ 50,596
Fund Appropriations	

SEWER SYSTEM REPLACEMENT
RESERVE FUND

Transferred to Other Funds	\$ 500
Reserved for Future Expenditures	<u>24,512</u>
Total Sewer System Replacement Reserve	\$ 25,012
Fund Appropriations	


4. BE IT RESOLVED that the City Recorder certify to the County Clerk, County Assessor of Washington County, Oregon, and the Department of Revenue in Salem, Oregon, the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Adopted by the City Council September 24, 1986.



Mary L. Tobias, Mayor

ATTEST:



Polly Blankenbaker, Recorder