

CITY OF SHERWOOD, OREGON

Resolution No. 334

A RESOLUTION ENDORSING THE WASHINGTON COUNTY MAJOR STREET TRANSPORTATION IMPROVEMENT PROGRAM, RECOMMENDING SUBMITTAL TO COUNTY VOTERS OF A GENERAL OBLIGATION BOND MEASURE SUPPORTING THE PROGRAM, AND ESTABLISHING AN EFFECTIVE DATE.

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WHEREAS, Washington County has numerous existing deficiencies in its major and arterial streets transportation system which create serious traffic congestion and safety problems;

WHEREAS, these transportation deficiencies adversely affect the community's quality of life and are a major hinderance to sustained economic development and employment growth in the County;

WHEREAS, the Washington County Transportation Coordinating Committee, which consists of municipal, County and State officials, has identified priority street improvement projects aimed at correcting the most serious existing transportation deficiencies;

WHEREAS, these projects are collectively referred to as the Major Street Transportation Improvement Program (MSTIP), a summary of which is attached hereto as Exhibit "A" and by this reference incorporated herein;

WHEREAS, the MSTIP will benefit all of Washington County and directly benefits the City of Sherwood with major improvements to Tualatin-Sherwood Road, Edy Road and Oregon Street valued at \$9,130,000.00 and a preliminary "Western Bypass" engineering and route study budgeted for \$300,000.00;

WHEREAS, it is essential that the MSTIP be placed before the voters of the County at the earliest opportunity, in order to preserve sources of matching funds at the State and Federal level and to be available to commence comprehensive street improvements in the near-term;

WHEREAS, the total estimated local County share of the cost of the MSTIP is \$62,375,000.00 and this amount is best financed through a voter approved General Obligation Bond, which will provide for the most advantageous combination of flexible construction scheduling, near-term build out of all projects, reasonable tax-rates and financing costs, and final overall Program cost.

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

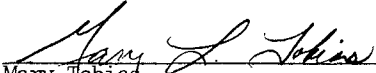
Section 1: Endorsement. That the MSTIP is strongly endorsed and supported by the Council of the City of Sherwood and the voters of the community are urged to seriously consider the significant benefits this Program will provide to the City of Sherwood and the County as a whole.

Section 2: Ballot Measure. That the Washington County Board of Commissioners place a ballot measure underwriting the MSTIP before the voters of the County no later than the regular election scheduled for November, 1985 and that this measure should be in the form of a General Obligation Bond in the amount of \$62,000,000.00 more or less.

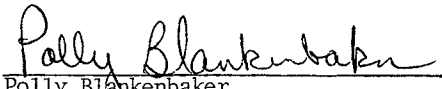
Section 3: Resolution Transmitted. That the Sherwood City Recorder immediately transmit copies of this Resolution to the Washington County Board of Commissioners and the Councils of neighboring Washington County cities.

Section 4: Effective Date. That this Resolution shall be effective upon passage and adoption.

PASSED AND APPROVED BY THE CITY COUNCIL ON AUGUST 28, 1985.

  
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Mary Tobias  
Mayor, City of Sherwood

ATTEST:

  
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Polly Blankenbaker  
Recorder