

CITY OF SHERWOOD, OREGON

Resolution No. 327

1. BE IT RESOLVED that the Sherwood City Council hereby adopts the budget approved by the Budget Committee of the City of Sherwood on April 16, 1985 now on file in the office of the Recorder/Treasurer.

2. BE IT RESOLVED that the City Council hereby levies the taxes provided for in the budget adopted in Paragraph 1 of this resolution in the aggregate amount of \$321,089.00 and that these taxes are hereby levied upon all taxable property within the City of Sherwood as of 1:00 a.m., January 1, 1986.

3. BE IT RESOLVED that the amount for the fiscal year beginning July 1, 1985 and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND

Personal Services	\$325,391
Materials and Services	106,820
Capital Outlay	19,825
General Operating Contingency	60,244
Transferred to Other funds	<u>32,550</u>
Total General Fund Appropriations	\$544,830

WATER FUND

Personal Services	\$ 48,171
Materials and Services	30,600
Capital Outlay	19,000
General Operating Contingency	7,413
Transferred to Other Funds	<u>41,641</u>
Total Water Fund Appropriations	\$146,825

SEWER LINE IMPROVEMENT FUND

Personal Services	\$ 28,280
Materials and Services	11,500
Capital Outlay	11,000
General Operating Contingency	15,280
Transferred to Other Funds	<u>35,900</u>
Total Sewer Line Improvements Fund Appropriations	\$101,960

ROAD & STREET FUND

Personal Services	\$ 32,241
Materials and Services	31,585
Capital Outlay	109,092
General Operating Contingency	33,504
Transferred to Other Funds	<u>16,344</u>
Total Road & Street Fund Appropriations	\$223,366

FEDERAL REVENUE SHARING FUND

Transferred to Other Funds	\$ 32,000
General Operation Contingency	<u>13,081</u>
Total Federal Revenue Sharing Fund Appropriations	\$ 45,081

STATE REVENUE SHARING FUND

Transferred to Other Funds	<u>\$ 13,000</u>
Total State Revenue Sharing Fund Appropriations	\$ 13,000

EQUIPMENT RENTAL FUND

Personal Services	\$ 18,523
Materials and Services	25,200
Capital Outlay	14,500
General Operating Contingency	12,813
Transferred to Other Funds	<u>11,320</u>
Total Equipment Rental Fund Appropriations	\$ 82,256

SPECIAL PROJECTS FUND

Materials and Services	<u>\$ 91,870</u>
Total Special Projects Fund Appropriations	\$ 91,870

CITY BUILDING FUND

Materials & Services	\$ 15,307
Capital Outlay	<u>\$182,242</u>
Total City Building Fund Appropriations	\$197,549

MAJOR STREET CAPITAL PROJECTS

Capital Outlay	\$ 25,000
General Operating Contingency	7,374
Transferred to Other Funds	<u>10,000</u>
Total Major Streets Capital Projects Appropriations	\$ 42,374

MAJOR STORM SEWER CAPITAL PROJECTS

General Operating Contingency	<u>\$ 2,798</u>
Total Major Storm Sewer Capital Projects Appropriations	\$ 9,798

PARK CAPITAL PROJECTS FUND

General Operating Contingency	\$ 12,026
Transferred to Other Funds	<u>7,250</u>
Total Park Capital Projects Fund Appropriations	\$ 19,276

BONDED DEBT FUND

Principal Payments	\$213,914
Interest Payments	196,666
Reserve	<u>9,791</u>
Total Bonded Debt Fund Appropriations	\$420,371

BANCROFT REDEMPTION FUND

Reserve for Future Expenditures	\$364,780
General Operating Contingency	20,000
Transferred to Other Funds	<u>367,866</u>
Total Bancroft Redemption Fund	\$752,646

STORM DRAINAGE FUND

Personal Services	\$ 5,972
Materials and Services	950
General Operating Contingency	1,278
Transferred to Other Funds	<u>2,000</u>
Total Storm Drainage Fund Appropriations	\$ 10,200

WATER SYSTEM REPLACEMENT  
RESERVE FUND

Reserve for Future Expenditures	\$ 16,112
Transferred to Other Funds	<u>15,000</u>
Total Water System Replacement Reserve Fund Appropriations	\$ 31,112

SEWER SYSTEM REPLACEMENT  
RESERVE FUND

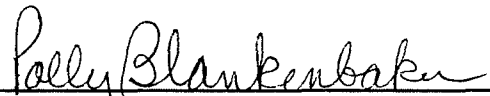
Reserve for Future Expenditures	<u>\$ 13,577</u>
Total Sewer System Replacement Reserve Fund Appropriations	\$ 13,577

4. BE IT RESOLVED that the Recorder/Treasurer certify to the County Clerk, County Assessor of Washington County, Oregon, and the Department of Revenue in Salem, Oregon, the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Adopted by the City Council June 26, 1985

  
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Mary L. Tobias, Mayor

ATTEST:

  
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Polly Blankenbaker, Recorder