

CITY OF SHERWOOD

RESOLUTION NO. 317

RE: LOCAL IMPROVEMENT DELINQUENT INSTALLMENT PAYMENTS ON BONDED ASSESSMENTS

WHEREAS, the installment payments on assessments for the following properties have not been paid and some of the installments on each of said properties have been due and payable for more than one year; and

WHEREAS, the City on February 14, 1985, notified the respective property owners listed hereafter that unless the delinquent installment payments were made current, the City would proceed to declare the whole sum of principal and interest due and payable at once, and proceed at once to collect all said unpaid sums; and

WHEREAS, to enable the City to meet its obligation to pay bond payments as and when they come due, the City cannot defer collection action on these delinquent assessment accounts;

NOW, THEREFORE, IT IS HEREBY RESOLVED:

That pursuant to ORS 223.270, installment payments on the following assessments are found to be more than one year delinquent, and the entire assessment, both principal and interest, is declared due and payable at once:

PROPERTY/OWNER	PRINCIPAL & INT. DUE ON UNPAID INSTALLMENTS	TOTAL ASSESSMENTS PRINCIPAL & INT.
<u>Cedar Creek Sewer LID</u>		
2S132C:1301	Principal \$695.31	Principal \$4,635.42
Bank of Oregon	Interest to	plus int. at 9.87984%
P.O. Box 606	12/1/84 <u>686.97</u>	from June 1, 1983
Woodburn, OR 97071	Total	
	Delinquent 1382.28	
2S132C:1900	Principal 243.51	Principal 1,623.34
Boskey Dell Dev. Co.	Interest to	plus int. at 9.87984%
c/o Sherwood Assoc.-	12/1/84 <u>240.57</u>	from June 1, 1983
Ore., P.O. Box 695	Total	
Tualatin, OR 97062	Delinquent 484.08	
2S132C:2603	Principal 1371.03	Principal 9,140.20
Ronald G. Harris	Interest to	plus int. at 9.87984%
Rt. 2, Box 276	12/1/84 <u>1354.56</u>	from June 1, 1983
Sherwood, OR 97140	Total	
	Delinquent 2725.59	

Sunset Blvd. LID

2S132C:1301	Principal	2238.24	Principal	14,921.69
Bank of Oregon	Interest to		plus int. at	9.87984%
P.O. Box 606	12/1/84	<u>2211.36</u>	from June 1, 1983	
Woodburn, OR 97071	Total			
	Delinquent	4449.60		

2S132C:2603	Principal	3000.57	Principal	20,254.69
Ronald G. Harris	Interest to		plus int. at	9.87984%
Rt. 2, Box 276	12/1/84	<u>3001.71</u>	from June 1, 1983	
Sherwood, OR 97140	Total			
	Delinquent	6039.90		

Rock Creek Sewer

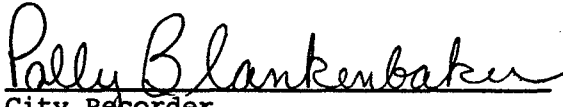
2S128C:103	Principal	1208.61	Principal	8,057.43
Arlene Morrison	Interest to		plus int. at	9.87984%
c/o S&T Industries	12/1/84	<u>1194.09</u>	from June 1, 1983	
P.O. Box 286	Total			
Sherwood, OR 97140	Delinquent	2402.70		

The city attorney is directed to immediately commence proceedings to collect said delinquent assessments as provided by law, together with such costs, attorney fees and penalties as may be authorized by statute, ordinance, or law.

Passed by the City Council this 27<sup>th</sup> day of March, 1985.

  
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Mayor

ATTEST:

  
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City Recorder