

CITY OF SHERWOOD

RESOLUTION NO. 313

RE: ROCK CREEK WATER LOCAL IMPROVEMENT DELINQUENT INSTALLMENT PAYMENTS ON BONDED ASSESSMENTS.

WHEREAS, the installment payments on assessments for the following properties have not been paid and some of the installments on each of said properties have been due and payable for more than one year; and

WHEREAS, the City on December 3, 1984, notified the respective property owners listed hereafter that unless the delinquent installment payments were made current, the City would proceed to declare the whole sum of principal and interest due and payable at once, and proceed at once to collect all said unpaid sums; and

WHEREAS, to enable the City to meet its obligation to pay bond payments as and when they come due, the City cannot defer collection action on these delinquent assessment accounts;

NOW, THEREFORE, IT IS HEREBY RESOLVED:

That pursuant to ORS 223.270, installment payments on the following assessments are found to be more than one year delinquent, and the entire assessment, both principal and interest, is declared due and payable at once:

<u>PROPERTY</u>	<u>OWNER</u>	<u>PRINCIPAL & INT. DUE ON UNPAID INSTALLMENTS</u>	<u>TOTAL ASSESSMENT PRINCIPAL & INT.</u>
Assessment Map 2S1 28C Tax Lot 101	Arlene C. Morrison	Principal: 6,220.05 Int. to 10/1/84 <u>4,829.83</u> Total De- linquent \$11,049.88	Principal: \$24,880.18 plus int. at 12.2062% from 4/1/83
Assessment Map 2S1 28C Tax Lot 103	Arlene C. Morrison	Principal: 1,325.95 Int. to 10/1/84 <u>440.69</u> Total De- linquent \$ 1,766.64	Principal: \$ 5,303.70 plus int. at 12.2062% from 2/8/84

The city attorney is directed to immediately commence proceedings to collect said delinquent assessments as provided by law, together with such costs, attorney fees and penalties as may be authorized by statute, ordinance, or law.

Passed by the City Council this 9 day of January, 1985.

Mayor *Gary L. Schaefer*

ATTEST:

Polly Blankenbaker
City Recorder