

CITY OF SHERWOOD, OREGON

Resolution No. 302

WHEREAS, applications for installment payment of assessments were sent to all owners of record of the lands assessed within the Edy Road Water and Sewer Local Improvement District for the sewer and water improvements, along with the notice of assessment, on the 26th day of July, 1984; and

WHEREAS, said notices instructed that any person desiring to pay the assessment in installments must execute and return the application not later than August 22, 1984; and

WHEREAS, pursuant thereto a number of applications were received; that the amount of said applications received as of August 22, 1984, was the sum of \$ 267,913.58 and that fully adequate time has been allowed for the filing of applications for installment payments; and

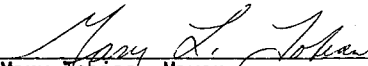
WHEREAS, it is in the public interest that no further applications be received and that the Council proceed to bond the amount applied for;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD:

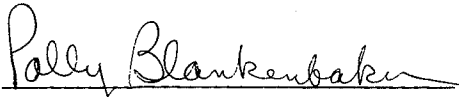
(1) That no applications received after 5:00 p.m. on August 22, 1984, shall be accepted for payment of assessments for the Edy Road Water and Sewer Local Improvement District for sewer and water improvements on an installment basis;

(2) That the sum of the applications received as of 5:00 p.m. August 22, 1984 \$267,913.58, shall be the sum for which improvement bonds will be sold and issued pursuant to the terms and provisions of the Bancroft Bonding Act, for said local improvement district.

PASSED by the City Council at its meeting of August 22, 1984.


Mary Tobias, Mayor

ATTEST:


Polly Blankenbaker

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