

CITY OF SHERWOOD

RESOLUTION 296

1. BE IT RESOLVED that the Sherwood City Council hereby adopts the budget approved by the Budget Committee of the City of Sherwood on April 5, 1984 now on file in the office of the Recorder-Treasurer.

2. BE IT RESOLVED THAT the City Council hereby levies the taxes provided for in the budget adopted in Paragraph 1 of this resolution in the aggregate amount of \$239,218. and that these taxes are hereby levied upon all taxable property within the City of Sherwood as of 1:00 a.m., January 1, 1985.

3. BE IT RESOLVED that the amount for the fiscal year beginning July 1, 1984 and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND

Personal Services	\$ 304,366
Materials and Services	107,593
Capital Outlay	3,210
General Operating Contingency	45,293
Transferred to Other Funds	260
Total General Fund Appropriations	<u>460,722</u>

WATER FUND

Personal Services	43,903
Materials and Services	45,400
Capital Outlay	26,200
General Operating Contingency	4,098
Transferred to Other Funds	27,311
Total Water Fund Appropriations	<u>146,912</u>

SEWER LINE IMPROVEMENT FUND

Personal Services	43,905
Materials and Services	30,100
Capital Outlay	26,500
General Operating Contingency	10,588
Transferred to Other Funds	36,359
Total Sewer Line Improvement Fund Appropriations	<u>147,452</u>

ROAD & STREET FUND

Personal Services	27,009
Materials and Services	21,650
Capital Outlay	1,600
General Operating Contingency	7,997
Transferred to Other Funds	8,244
Total Road & Street Fund Appropriations	<u>66,500</u>

FEDERAL REVENUE SHARING FUND

Materials & Services	28,000
General Operating Contingency	200
Total Federal Revenue Sharing Fund Appropriations	<u>28,200</u>

STATE REVENUE SHARING FUND

General Operating Contingency	250
Transferred to Other Funds	16,000
Total State Revenue Sharing Fund Appropriations	<u>16,250</u>

EQUIPMENT RENTAL FUND

Personal Services	17,168
Materials and Services	26,000
Capital Outlay	41,200
General Operating Contingency	2,412
Transferred to Other Funds	5,720
Total Equipment Rental Fund Appropriations	<u>92,500</u>

SPECIAL PROJECTS FUND

Materials and Services	966,609
Capital Outlay	19,000
Total Special Projects Fund Appropriations	<u>985,609</u>

CITY BUILDING FUND

Materials & Services	32,430
Capital Outlay	177,892
Total City Building Fund Appropriations	<u>210,322</u>

MAJOR ST. CAPITAL PROJECTS

Capital Outlay	25,000
General Operating Contingency	4,100
Transferred to Other Funds	5,000
Total Major St. Capital Projects Appropriations	<u>34,100</u>

MAJOR STORM SEWER CAPITAL PROJECTS

General Operating Contingency	4,600
Total Major Storm Sewer Capital Projects Appropriations	<u>4,600</u>

PARK CAPITAL PROJECTS FUND

General Operating Contingency	14,000
Transferred to Other Funds	18,500
Total Park Capital Projects Fund Appropriations	<u>32,500</u>

BONDED DEBT FUND

Principal Payments	176,000
Interest Payments	189,685
Reserve	10,422
Total Bonded Debt Fund Appropriations	<u>376,107</u>

BANCROFT REDEMPTION FUND

General Operating Contingency	181,760
Transferred to Other Funds	321,741
Total Bancroft Redemption Fund	<u>503,501</u>

WATER SYSTEM REPLACEMENT
RESERVE FUND

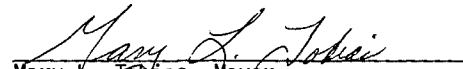
Materials and Services	11,081
Transferred to Other Funds	8,719
Total Water System Replacement Reserve Fund Appropriations	<u>19,800</u>

SEWER SYSTEM REPLACEMENT
RESERVE FUND

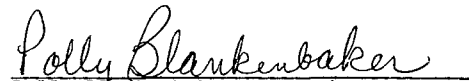
Materials and Services	8,800
Total Sewer System Replacement Reserve Fund Appropriations	<u>8,800</u>

4. BE IT RESOLVED THAT the Recorder/Treasurer certify to the County Clerk, County Assessor of Washington County, Oregon, and the Department of Revenue in Salem, Oregon, the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Adopted by the City Council June 30, 1984


Mary L. Tobias, Mayor

ATTEST:


Polly Blankenbaker, Recorder