

CITY OF SHERWOOD, OREGON

RESOLUTION NO. 245

WHEREAS, applications for installment payment of assessments were sent to all owners of record of the lands assessed within the Rock Creek Water and Sewer Local Improvement District for sewer line improvements, along with the notice of assessment, on the 3rd day of September, 1982; and

WHEREAS, said notices instructed that any person desiring to pay the assessment in installments must execute and return the application not later than September 20, 1982; and

WHEREAS, pursuant thereto a number of applications were received; that the amount of said applications received as of Tuesday, September 21, 1982, was \$508,987.67; and that fully adequate time has been allowed for the filing of applications for installment payments; and

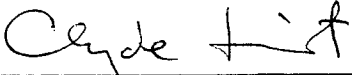
WHEREAS, it is in the public interest that no further applications be received and that the Council proceed to bond the amount applied for;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD, OREGON:

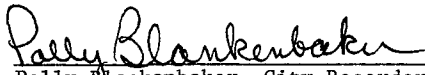
(1) That no applications received after 5:00 p.m. on Tuesday, September 21, 1982 shall be accepted for payment of assessments for the Rock Creek Water and Sewer Local Improvement District sewer line improvements on an installment basis;

(2) That the sum of the applications received as of 5:00 p.m. Tuesday, September 21, 1982, \$508,987.67, shall be the sum for which improvement bonds will be sold and issued pursuant to the terms and provisions of the Bancroft Bonding Act, for said local improvement district.

PASSED by the City Council at its meeting of Wednesday, September 22, 1982.


Clyde List, Mayor

ATTEST:


Polly Blankenbaker, City Recorder