

CITY OF SHERWOOD, OREGON

RESOLUTION NO. 231

WHEREAS, applications for installment payment of assessments were sent to all owners of record of the lands assessed within the Rock Creek Water and Sewer Local Improvement District for water line improvements along with the notice of assessment on the 5th day of FEBRUARY, 1982; and

WHEREAS, said notices instructed that any person desiring to pay the assessment in installments must execute and return the application not later than February 17, 1982; and

WHEREAS, pursuant thereto a number of applications were received; that the amount of said applications received as of Wednesday, April 28, 1982, was \$ 433,615.06; and that fully adequate time has been allowed for the filing of applications for installment payments; and


WHEREAS, it is in the public interest that no further applications be received and that the Council proceed to bond the amount applied for;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SHERWOOD:

(1) That no applications received after 8:00 p.m. on Wednesday, April 28, 1982 shall be accepted for payment of assessments for the Rock Creek Water and Sewer Local Improvement District water line improvements on an installment basis;

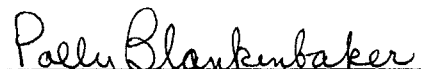
(2) That the sum of the applications received as of Wednesday, April 28, 1982, \$ 433,615.06, shall be the sum for which improvement bonds will be sold and issued pursuant to the terms and provisions of the Bancroft Bonding Act.

PASSED by the City Council at its special meeting of Wednesday, April 28, 1982.



Clyde List, Mayor

ATTEST:



Polly Blankenbaker, City Recorder

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