

CITY OF SHERWOOD

RESOLUTION 179

1. BE IT RESOLVED that the Sherwood City Council hereby adopts the budget approved by the budget committee of the City of Sherwood on March 29, 1978, now on file in the office of the Recorder-Treasurer.

2. BE IT RESOLVED that the City Council hereby levies the taxes provided for in the budget adopted in Paragraph 1 of this resolution in the aggregate amount of \$56,754 and that these taxes are hereby levied upon all taxable property within the City of Sherwood as of 1 a.m., January 1, 1979.

3. BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 1978, and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND

Administrator's Dept., for Personal Services	\$ 10,941
Recorder-Treasurer Dept., for Personal Services	\$ 7,878
Building Official Personal services	\$ 5,935
Planning Dept., for Personal services	\$ 11,000
Materials and services	11,050
Library Dept., for Personal services	\$ 11,321
Materials and services	420
Capital Outlay	3,382
Police Dept., for Personal services	\$ 51,055
Materials and services	16,388
Capital Outlay	6,000
Operating Expenses	\$ 20,050
Capital Outlay	2,000
Transferred to City Building Fund	18,500
Contingency	<u>23,886</u>
	<u>\$199,806</u>

WATER FUND

Personal services	\$ 28,519
Materials and services	46,500
Capital Outlay	53,217
Transferred to Bonded Debt	32,464
Contingency	<u>22,000</u>
Total Water Fund Appropriations	<u>\$182,700</u>

SEWER LINE IMPROVEMENT FUND

Personal services	\$ 25,707
Materials and services	16,500
Capital Outlay	60,205
Transferred to Bonded Debt .	12,588
Contingency	<u>9,000</u>
Total Sewer Line Improvement Fund Appropriations	<u>\$124,000</u>

ROAD & STREET FUND

Personal services	\$ 13,805
Materials and services	18,000
Capital outlay	<u>55,695</u>
Total Road & Street Fund Appropriations	<u>\$ 87,500</u>

PARK FUND

Personal Services	\$ 5,292
Materials and services	3,200
Contingency	<u>1,000</u>
Total Park Fund Appropriations	<u>\$ 9,492</u>

REVENUE SHARING

Materials and services	\$ 11,400
Capital outlay	<u>31,200</u>
Total Revenue Sharing Appropriations	<u>42,600</u>

EQUIPMENT RENTAL FUND

Personal services	\$ 11,340
Materials and services	10,630
Capital outlay	12,530
Transferred to General Fund	<u>2,500</u>
Total Equipment Rental Fund Appropriations	<u>37,000</u>

STATE REVENUE SHARING FUND

Materials and services	\$ 500
Capital outlay	<u>19,500</u>
Total State Revenue Sharing Appropriations	<u>\$ 20,000</u>

ANTI-RECESSIONAL FISCAL ASSISTANCE FUND

Personal services	\$ <u>2,763</u>
Total Anti-Recessional Fiscal Assistance Fund Appropriations	\$ <u>2,763</u>

LINCOLN STREET SEWER FUND

Transferred to Bonded Debt	\$ 1,248
Unappropriated Ending Fund Balance	<u>7,608</u>
Total Lincoln Street Sewer Fund Appropriations	\$ <u>8,856</u>

HALL STREET SEWER FUND

Transferred to Bonded Debt	\$ 1,228
Unappropriated Ending Fund Balance	<u>3,034</u>
Total Hall Street Sewer Fund Appropriations	\$ <u>4,262</u>

CITY RESERVE BUILDING FUND

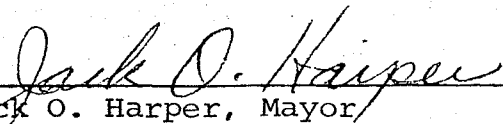
Capital outlay	\$ <u>18,500</u>
Total City Reserve Building Fund Appropriations	\$ <u>18,500</u>

BONDED DEBT FUND

Principal Payments	\$ 39,000
Interest Payments	<u>23,709</u>
Total Bonded Debt Fund Appropriations	\$ <u>62,709</u>

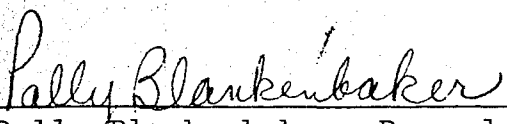
4. BE IT RESOLVED THAT the Recorder-Treasurer certify to the County Clerk, County Assessor of Washington County, Oregon, and the Department of Revenue in Salem, Oregon, the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Adopted by the City Council June 14, 1978.



Jack O. Harper, Mayor

Attest:



Polly Blankenbaker, Recorder