

CITY OF SHERWOOD

RESOLUTION FOR

TAX BASE PROPOSAL
of 1974

WHEREAS, the presently effective tax base of the City of Sherwood the year 1973-74 is the sum of \$10,458.00 and

WHEREAS, the City Council desires to submit to the voters of the City for approval or rejection a proposition for the establishing of a new tax base consistent with the anticipated general fund operation and maintenance costs of the City

NOW, THEREFORE, BE IT RESOLVED that the following proposition shall be submitted to the voters of the City at the primary state-wide election of May 28, 1974, with the following ballot title hereby prescribed:

For the reason that the City of Sherwood's presently effective tax base for the year 1973-74 of \$10,458.00 will be insufficient to cover increased costs of the following proposal is referred to the legal voters by the city council.

Vote "YES" or "NO"

Shall the City of Sherwood, Oregon establish a new tax base by increasing its presently effective tax base for the year 1973-74 of \$10,458.00 to the sum of \$50,000.00 to be first effective for the fiscal year beginning July 1, 1974?

YES

NO

BE IT FURTHER RESOLVED: That the attorney and the recorder of the City are hereby directed to arrange with the County Clerk of Washington County for the preparation of notices, ballots and other election materials for submission of this issue at the state primary election to be held May 28, 1974

Marjorie Stewart
Recorder, City of Sherwood

Attest

Jack O. Harper
Mayor - City of Sherwood