RESOLUTION OF COUNCIL--CITY OF SHERWOOD

april 12 1972

WHEREAS, the City Council of the City of Sherwood by resolution dated April 9, 1969, recorded its intention to establish a 50-foot right-of-way for South Sherwood Boulevard and by said resolution directed the firm of Anderson & Dittman to do those things necessary to define and establish said right-of-way, and

WHEREAS, the said firm has obtained an option for acquisition of that part of the proposed right-of-way lying within the lands of EDWARD I. FOSNER and MARIE FOSNER, husband and wife, and

WHEREAS, the Council has considered the terms of said option and determined that it is in the public interest to exercise said option and to proceed to purchase that portion of the proposed right-of-way lying within the lands of Edward I. Fosner and Marie Fosner,

NOW, THEREFORE, BE IT RESOLVED by the City of Sherwood

- (1) That the City of Sherwood hereby elects to exercise said option and the firm of Anderson & Dittman is hereby authorized and directed to proceed to notify the optionors of the City's exercise of said option and to proceed with all things necessary for the completion of said conveyance,
- (2) That the City Recorder be, and she is hereby, directed to:

Deliver to said firm of Anderson & Dittman the sum of \$1,000 - said sum, less the cost of title insurance premium, to be delivered to the optionors at closing.

PASSED by the City Council of Sherwood, at its meeting of

Fil 12,1972.

Mayor

ATTEST:

Recorder