

RESOLUTION OF COUNCIL - CITY OF SHERWOOD
LINCOLN STREET SEWER IMPROVEMENT DISTRICT LOAN
FEBRUARY 10, 1971

RESOLUTION OF COUNCIL OF CITY OF SHERWOOD AUTHORIZING LOAN
TO THE LINCOLN STREET SEWER IMPROVEMENT DISTRICT FROM THE GENERAL FUND.

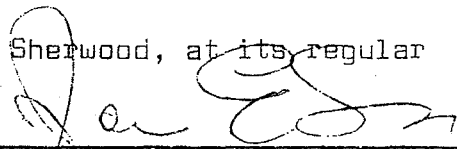
WHEREAS, work has been completed by Cascade Ditching Service installing sewer lines for the Lincoln Street Improvement District,

WHEREAS, bonding to finance payment of the costs involved with the installation of said sewer lines, is not completed,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SHERWOOD,

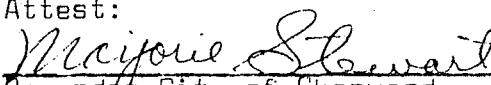
That the sum of \$17,235.17 be loaned from the General Fund to the Lincoln Street Sewer Improvement District for a period of 120 days at a rate of 7% per annum until paid.

Passed by the City Council of Sherwood, at its regular meeting of February 10, 1971.



Mayor-City of Sherwood

Attest:



Recorder-City of Sherwood