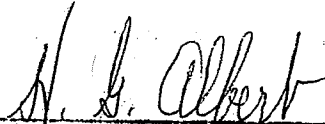


The Treasurer is hereby authorized, and this shall be his authority, to deposit \$1,400.00 in the Sherwood Branch of The United States National Bank of Portland, and receive in return from said Bank, its Three Year 3% "Thrift Certificate of Deposit". Said sum is to be withdrawn from the City of Sherwood "New City Hall Sinking Fund", and the Certificate of Deposit is to be held in the City's Safe Deposit Box with said Bank as an Investment of "New City Hall Sinking Funds."

The Treasurer is further authorized and directed to invest "New City Hall Sinking Funds" in said Certificates, from time to time in multiples of \$25.00, as funds become available.

Any and all of said certificates are to be negotiated, only, upon the official endorsement of the City of Sherwood, subscribed by the Mayor, Recorder and Treasurer.

I, H. G. Albert, Recorder of the City of Sherwood, hereby certify that the foregoing is a full and true copy of a motion, duly made, seconded and carried at the regular February meeting of the City of Sherwood Council, held at the City Hall February 7, 1958.



H. G. Albert, Recorder