

WHEREAS, the City Council has heretofore established by Ordinance No.594, a sewer line repair and replacement sinking fund, and

WHEREAS, the City has received \$1,000 from Portland Canning Company as partial payment with respect to settlement of accounts for past overloading penalties and unpaid connection fees for capacity used in excess of the contractual allocation prior to July 1, 1970, and

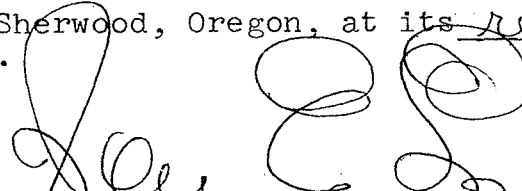
WHEREAS, pursuant to the terms of said settlement and decree of the Circuit Court for the State of Oregon for Washington County, in case #31-208, additional payments will be received from Portland Canning Company in the amounts and at the time as follows:

\$4,000 on or before December 31, 1970;
\$10,000 on or before December 31, 1971;
\$19,000 on or before December 31, 1972; and

WHEREAS, it is the intention and proposal of the Council of the City of Sherwood that provision for the expenditure of these funds be made in future budgets for the repair and replacement of sewer lines and laterals of 24 inches or less in size,

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Sherwood that the said \$1,000 payment heretofore received by the City and the future payments to be received pursuant to said settlement be added to the sewer line repair and replacement sinking fund hereinabove described and accounted for as a part of said fund and the City Recorder of the City of Sherwood is hereby directed to reserve, set aside and account for said funds accordingly.

PASSED by the City Council of Sherwood, Oregon, at its regular meeting of September 9, 1970.



Mayor

ATTEST:



Recorder