RESOLUTION

City of Sherwood, Oregon. April 8, 1961.

On motion duly made and seconded, the following preambles and resolutions were adopted by unanimous vote of the City Council:

WHEREAS, in Finance Docket Nos.21314 and 21315, Southern Pacific Company proposes to acquire control, through stock ownership, of the Western Pacific Railroad Company; and

WHEREAS, the control of The Western Pacific Railroad Company by Southern Pacific Company will make possible the planning and development of co-ordinated and consolidated transportation operations between those two corriers and such co-ordinations and consolidations will contribute to more efficient and more economical transportation; and

WHEREAS, the City of Sherwood and its residents have a direct interest in the development of improved rail transportation by reason of three industries - The Portland Canning Company, The Frontier Leather Company and The Nick-L Silver Battery Company, ship quantities of their products by rail to points south and east;

BE IT RESOLVED, That the City Council of Sherwood, Oregon, supports and endorses the application of Southern Pacific Company to acquire control of The Western Pacific Railroad Company, through ownership, and authorizes the communication of this position to the Interstate Commerce Commission and all interested state commissions; and

BE IT FURTHER RESOLVED, that the duly qualified City Recorder is authorized and directed to spread a copy of this resolution upon the minutes of this meeting of the City Council of Sherwood, Oregon, and that one copy be transmitted by him to Lloyd G. Locke, Traveling Freight and Passenger Agent, Southern Pacific Company,

RESOLUTION

at 731 Pacific Building, Portland, Oregon.

<u>OERTIFICOATE</u>

This is to certify that the foregoing Resolution was duly adopted by unanimous vote of the City Council of the City of Sherwood, at a regular meeting held in the Council Chambers in the City of Sherwood, Oregon, on April 7, 1961;

That the forgoing is a true and correct copy of such Resolution.

Sherwood, Oregon City Recorder,