

RESOLUTION

WHEREAS, by and under the provisions of Chapter 664, Oregon Laws 1953, "Any Municipal or quasi-municipal corporation or civil subdivision of this state other than school districts the governing body thereof may by resolution authorize such practices with respect to form, issuance, delivery, endorsement and payment of warrants as it shall deem convenient, efficient and in the public interest; and

WHEREAS, it is the purpose of this Council to conform in all respects with the provisions of said law;

NOW, THEREFORE, BE IT AND IT HEREBY IS RESOLVED, that upon the approval for payment of claims against the City of Sherwood by this Council warrants shall be drawn by the Recorder and Mayor upon the City Treasurer so prepared that the City Treasurer may, by subscribing a direction to the depository of the funds of the City of Sherwood to pay the same to the order of the payee, convert the instrument to a check or, by subscribing an endorsement that such warrant is not paid for want of funds, convert the same to an interest bearing warrant.

Resolved, further, that such check-warrant shall not be delivered to the payee therein named until such direction or endorsement shall have been subscribed by the City Treasurer.

Resolved, further, that the City Council finds that the foregoing practices are convenient, efficient and in the public interest.

Passed by the Common Council of the City of Sherwood, Washington County, Oregon, this 4th day of February, 1955.

Attest

By

H. G. Albert

City Recorder

By

[Signature]

Mayor

I hereby certify that this resolution was adopted by the Common Council of the City of Sherwood, County of Washington, at a regular meeting of the City Council on the 4th day of February, 1955.

By

H. G. Albert

City Recorder

Seal

HOA 2/4/55