

CITY OF SHERWOOD, OREGON

RESOLUTION NO. 94-584

A RESOLUTION AUTHORIZING THE TRANSFER OF APPROPRIATIONS WITHIN THE WATER FUND, CITY WATER REIMBURSEMENT SRF FUND, REGIONAL SEWER REIMBURSEMENT SRF FUND, REGIONAL STREET IMPROVEMENT FUND, REGIONAL STORM WATER IMPROVEMENT SIF FUND, AND BUILDING RENTAL FUND.

WHEREAS, a need exists to transfer appropriations totaling \$5,000 from the Contingency category of the Water Fund with \$5,000 being transferred to the Transfer to Other Funds category, and

WHEREAS, a need exists to transfer appropriations totaling \$1,400 from the Contingency category of the City Water Reimbursement SRF Fund with \$1,400 being transferred to the Materials and Services category, and

WHEREAS, a need exists to transfer appropriations totaling \$78,400 from the Capital Outlay category of the Regional Sewer Reimbursement SRF Fund with \$78,400 being transferred to the Materials and Services category, and

WHEREAS, a need exists to transfer appropriations totaling \$10,000 from the Contingency category of the Regional Street Improvement SIF Fund with \$10,000 being transferred to the Materials and Services category, and

WHEREAS, a need exists to transfer appropriations totaling \$10,000 from the Capital Outlay category of the Regional Storm Water Improvement SIF Fund with \$10,000 being transferred to the Materials & Services category, and

WHEREAS, a need exists to transfer appropriations totaling \$1,800 from the Personal Services category of the Building Rental Fund with \$1,797 being transferred to the Materials & Services category, and \$3 being transferred to the Capital Outlay category, and

NOW THEREFORE BE IT RESOLVED;

The total appropriation to be transferred within the Water Fund is \$5,000, and the Water Fund is hereby appropriated as follows:

Water Fund Appropriation and Transfer

	Budget	Budget Change	Revised Budget
Personal Services	124,814		124,814
Materials and Services	200,907		200,907
Capital Outlay	6,400		6,400
Transfers to Other Funds	102,706	5,000	107,706
General Operating Contingency	<u>46,865</u>	<u>(5,000)</u>	<u>41,865</u>
Total Water Fund Appropriations	481,692		481,692

The total appropriation to be transferred within the City Water Reimbursement SRF Fund is \$1,400, and the City Water Reimbursement SRF Fund is hereby appropriated as follows:

City Water Reimbursement SRF Fund Appropriation and Transfer

	Budget	Budget Change	Revised Budget
Materials and Services	1,500	1,400	2,900
Capital Outlay	46,000		46,000
Transfers to Other Funds	1,654		1,654
General Operating Contingency	<u>23,557</u>	<u>(1,400)</u>	<u>22,157</u>
Total City Water Reimbursement SRF Fund Appropriations	72,711		72,711
Reserve for Future Expend	84,337		84,337

The total appropriation to be transferred within the Regional Sewer Reimbursement SRF Fund is \$78,400, and the Regional Sewer Reimbursement SRF Fund is hereby appropriated as follows:

Regional Sewer Reimbursement SRF Fund Appropriation and Transfer

	Budget	Budget Change	Revised Budget
Materials and Services	316,162	78,400	394,562
Transfers to Other Funds	143,650	(78,400)	65,250
General Operating Contingency	<u>0</u>	<u>0</u>	<u>0</u>
Total Regional Sewer Reimbursement SRF Fund Appropriations	459,812		459,812

The total appropriation to be transferred within the Regional Street Improvement SIF Fund is \$10,000, and the Regional Street Improvement SIF Fund is hereby appropriated as follows:

Regional Street Improvement SIF Fund Appropriation and Transfer

	Budget	Budget Change	Revised Budget
Materials and Services	15,257	10,000	25,257
Capital Outlay	105,000		105,000
Transfers to Other Funds	1,654		1,654
General Operating Contingency	<u>69,555</u>	<u>(10,000)</u>	<u>59,555</u>
Total Regional Sewer Reimbursement SRF Fund Appropriations	191,466		191,466
Reserve for Future Expend	272,237		272,237

The total appropriation to be transferred within the Regional Storm Water Improvement SIF Fund is \$10,000, and the Regional Storm Water Improvement SIF Fund is hereby appropriated as follows:

Regional Storm Water Improvement SIF Fund Appropriation and Transfer

	Budget	Budget Change	Revised Budget
Materials and Services	32,048	10,000	42,048
Capital Outlay	76,220	(10,000)	66,220
Transfers to Other Funds	43,907		43,907
General Operating Contingency	<u>0</u>	<u>_____</u>	<u>0</u>
Total Regional Storm Water Improvement SIF Fund Appropriations	152,175		152,175

The total appropriation to be transferred within the Building Rental Fund is \$1,800, and the Building Rental Fund is hereby appropriated as follows:

Building Rental Fund Appropriation and Transfer

	Budget	Budget Change	Revised Budget
Personal Services	12,523	(1,800)	10,723
Materials and Services	40,130	1,797	41,927
Capital Outlay	100	3	103
Transfers to Other Funds	3,054		3,054
General Operating Contingency	<u>0</u>	<u> </u>	<u>0</u>
Total Building Rental Fund Appropriations	55,807		55,807
Reserve for Future Expend	21,729		21,729

Duly passed by the City Council June 22, 1994



 Walter Hitchcock, Mayor

Attest:



 Polly Blankenbaker, Recorder