

City of Sherwood, Oregon
Resolution No. 93-552

A RESOLUTION APPROVING MEMBERSHIP IN CITY/COUNTY INSURANCE SERVICES TRUST PROPERTY SELF-INSURANCE POOL, AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City/County Insurance Services Trust (CIS) offers pooled self-insurance offering cost stability and the potential for long-term savings; and

WHEREAS, CIS is sponsored by the League of Oregon Cities and the Association of Oregon Counties as a service to Oregon cities and counties; and

WHEREAS, the City of Sherwood finds that membership in CIS is of benefit in managing the risks involved in providing services to its citizens; and

WHEREAS, the City of Sherwood has been provided with an opportunity to review the Trust Agreement, Bylaws and Rules of CIS; and

WHEREAS, the City of Sherwood has reviewed the Trust Agreement, Bylaws and Rules of CIS for compliance with the Charter and ordinances of the City of Sherwood.

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

Section 1. Membership: The City of Sherwood does hereby enter into a contract with CIS and becomes a member of the CIS Trust for Property for a three-year period commencing July 1, 1993, and agrees to abide by the terms of the Trust Agreement, Bylaws, and Rules of CIS, which, along with this Resolution, constitutes the contract between the City of Sherwood and CIS. The City Manager is hereby authorized to execute such documents as are necessary pursuant to this Resolution.

Section 2. Effective Date: This Resolution shall be effective retroactive to July 1, 1993.

Duly passed by the City Council July 28, 1993.



Walter Hitchcock, Mayor

Attest:



Polly Blankenbaker
City Recorder