

CITY OF SHERWOOD, OREGON

Resolution No. 92-525

1. BE IT RESOLVED that the Sherwood City Council hereby adopts the budget approved by the Budget Committee of the City of Sherwood on June 10, 1992 now on file in the office of the City Recorder.

2. BE IT RESOLVED that the City Council hereby levies the taxes provided for in the budget adopted in Paragraph 1 of this resolution in the aggregate amount of \$366,750.00, \$316,015.00 of which shall be allocated to the General Fund and \$50,735.00 of which will be allocated to the Debt Service Fund, and that these taxes are hereby levied upon all taxable property within the City of Sherwood as of 1:00 a.m., July 1, 1992.

3. BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 1992 and for the purposes shown below are hereby appropriated as follows:

| | | |
|--------------------------|--------------|--------|
| | GENERAL FUND | |
| | City Council | |
| Materials and Services | | 5,800 |
| | City Manager | |
| Personal Services | | 67,769 |
| Materials & Services | | 5,850 |
| Capital Outlay | | |
| 4,500 | | |
| Transfers to Other Funds | | 4,067 |
| | Planning | |
| Personal Services | | 39,989 |
| Materials & Services | | 10,300 |
| Capital Outlay | | 500 |
| Transfers to Other Funds | | 1,100 |

Finance & Administrative Services

| | |
|--------------------------|---------|
| Personal Services | 154,908 |
| Materials & Services | 37,560 |
| Capital Outlay | 4,500 |
| Transfers to Other Funds | 4,800 |

Police

| | |
|-------------------------|---------|
| Personal Services | 245,344 |
| Materials & Services | 39,550 |
| Capital Outlay | 4,500 |
| Transfer to Other Funds | 71,356 |

Building Inspection & Enforcement

| | |
|-------------------------|--------|
| Personal Services | 4,276 |
| Materials & Services | 50,247 |
| Capital Outlay | 2,550 |
| Transfer to Other Funds | 1,152 |

Parks

| | |
|-------------------------|--------|
| Personal Services | 10,355 |
| Materials & Services | 2,210 |
| Capital Outlay | 100 |
| Transfer to Other Funds | 5,475 |

Non-Departmental
Special Appropriations

| | |
|-----------------------------------|----------------|
| Materials & Services | 49,000 |
| General Operating contingency | 42,540 |
| Total General Fund Appropriations | <u>870,298</u> |

LIBRARY FUND

| | |
|-----------------------------------|---------------|
| Personal Services | 28,805 |
| Materials & Services | 18,130 |
| Capital Outlay | 3,000 |
| Transfer to Other Funds | 3,722 |
| General Operating Contingency | 5,060 |
| Total Library Fund Appropriations | <u>58,717</u> |

PARK AND OPEN SPACE (SIF) FUND

| | |
|-------------------------------------|---------------|
| Materials & Services | 11,400 |
| Capital Outlay | 120,681 |
| Transfer to General Fund | 1,575 |
| General Operating Contingency | <u>20,251</u> |
| Total Park System Improvement (SIF) | |
| Fund Appropriations | 153,907 |

WATER FUND

| | |
|---------------------------------|---------------|
| Personal Services | 106,930 |
| Materials & Services | 180,057 |
| Capital Outlay | 59,850 |
| Transfer to Other Funds | 81,931 |
| General Operating Contingency | <u>59,091</u> |
| Total Water Fund Appropriations | 487,859 |

WATER SYSTEM REPLACEMENT RESERVE FUND

| | |
|---------------------------------|---------------|
| Transfer to Other Funds | 56,075 |
| General Operating Contingency | <u>26,000</u> |
| Total Water Replacement Reserve | |
| Fund Appropriations | 82,075 |
| Reserve for Future Expenditures | 91,123 |

CITY WATER REIMBURSEMENT (SRF) FUND

| | |
|--|---------------|
| Materials & Services | 6,000 |
| Capital Outlay | 67,200 |
| Transfer to Other Funds | 1,575 |
| General Operating Contingency | <u>20,000</u> |
| Total Water System Reimbursement (SRF) | |
| Fund Appropriations | 94,775 |
| Reserve for Future Expenditures | 37,546 |

CITY WATER IMPROVEMENT SIF FUND

| | |
|------------------------------------|---------------|
| Transfer to Other Funds | 1,575 |
| General Operating Contingency | <u>15,036</u> |
| Total City Water Improvement (SIF) | |
| Fund Appropriations | 16,611 |
| Reserve for Future Expenditures | 83,632 |

SEWER FUND

| | |
|---------------------------------|----------------|
| Personal Services | 39,216 |
| Materials & Services | 279,980 |
| Capital Outlay | 5,400 |
| Transfer to Other Funds | 83,183 |
| General Operating Contingency | 72,958 |
| Total Sewer Fund Appropriations | <u>480,737</u> |
| Reserve for Future Expenditures | 5,650 |

CITY SEWER REIMBURSEMENT (SRF) FUND

| | |
|--------------------------------------|---------------|
| Transfer to Other Funds | 1,575 |
| General Operating Contingency | <u>16,362</u> |
| Total City Sewer Reimbursement (SRF) | |
| Fund Appropriations | 17,937 |
| Reserve for Future Expenditures | 91,146 |

CITY SEWER IMPROVEMENT FUND

| | |
|--------------------------------------|------------|
| Transfer to Other Funds | 1,575 |
| General Operating Contingency | <u>791</u> |
| Total City Sewer Reimbursement (SRF) | |
| Fund Appropriations | 2,366 |
| Reserve for Future Expenditures | 2,910 |

REGIONAL SEWER REIMBURSEMENT (SRF) FUND

| | |
|--|---------------|
| Materials & Services | 228,000 |
| Transfer to Other Funds | 69,500 |
| General Operating Contingency | <u>51,323</u> |
| Total Regional Sewer Reimbursement (SRF) | |
| Fund Appropriations | 348,823 |
| Reserve for Future Expenditures | 24,210 |

REGIONAL SEWER IMPROVEMENT FUND

| | |
|---------------------------------|--------|
| Reserve for Future Expenditures | 69,425 |
|---------------------------------|--------|

STREET FUND

| | |
|----------------------------------|---------------|
| Personal Services | 45,801 |
| Materials & Services | 76,025 |
| Capital Outlay | 285,659 |
| Transfer to Other Funds | 58,523 |
| General Operating Contingency | <u>56,691</u> |
| Total Street Fund Appropriations | 522,699 |

REGIONAL STREET IMPROVEMENT (SIF) FUND

| | |
|---|---------------|
| Transfer to Other Funds | 156,486 |
| General Operating Contingency | <u>36,100</u> |
| Total Regional Street Improvement (SIF) | |
| Fund Appropriations | 192,586 |
| Reserve for Future Expenditures | 48,130 |

CITY MINOR COLLECTOR (SDC) FUND

| | |
|----------------------------------|--------------|
| Transfer to Other Funds | <u>1,575</u> |
| Total City Minor Collector (SDC) | |
| Fund Appropriations | 1,575 |
| Reserve for Future Expenditures | 940 |

STORM WATER FUND

| | |
|---------------------------------------|---------------|
| Personal Services | 30,749 |
| Materials & Services | 62,720 |
| Capital Outlay | 20,404 |
| Transfer to Other Funds | 60,738 |
| General Operating Contingency | <u>31,792</u> |
| Total Storm Water Fund Appropriations | 206,403 |
| Reserve for Future Expenditures | 5,545 |

CITY STORM WATER (SIF) FUND

| | |
|------------------------------|---------------|
| Transfer to Other Funds | <u>39,442</u> |
| Total City Storm Water (SIF) | |
| Fund Appropriations | 39,442 |

REGIONAL STORM WATER IMPROVEMENT (SIF) FUND

| | |
|--|--------------|
| Materials & Services | 76,078 |
| Transfer to Other Funds | 1,575 |
| General Operating Contingency | <u>3,704</u> |
| Total Regional Storm Water Improvement | |
| (SIF) Fund Appropriations | 81,357 |

EQUIPMENT RENTAL FUND

| | |
|--|---------------|
| Personal Services | 19,983 |
| Materials & Services | 34,905 |
| Capital Outlay | 194,150 |
| Transfer to Other Funds | 13,547 |
| General Operating Contingency | <u>32,251</u> |
| Total Equipment Rental Fund Appropriations | 294,836 |

BUILDING RENTAL FUND

| | |
|---|--------------|
| Personal Services | 8,824 |
| Materials & Services | 31,233 |
| Capital Outlay | 58,500 |
| Transfer to Other Funds | 2,822 |
| General Operating Contingency | <u>4,601</u> |
| Total Building Rental Fund Appropriations | 105,980 |

STATE REVENUE SHARING FUND

| | |
|---|--------------|
| Materials & Services | 30,000 |
| Transfer to Other Funds | 1,575 |
| General Operating Contingency | <u>7,610</u> |
| Total State Revenue Sharing Fund Appropriations | 39,185 |
| Reserve for Future Expenditures | 11,545 |

BONDED DEBT FUND

| | |
|---------------------------------------|---------------|
| Bond Principal | 65,000 |
| Bond Interest | <u>45,851</u> |
| Total Bonded Debt Fund Appropriations | 110,851 |
| Unappropriated Ending Fund Balance | 28,110 |

BANCROFT REDEMPTION FUND


| | |
|---|---------------|
| Materials & Services | 2,000 |
| Transfer to Other Funds | 42,831 |
| General Operating Contingency | <u>53,830</u> |
| Total Bancroft Redemption Fund Appropriations | 98,661 |
| Reserve for Future Expenditures | 260,210 |

4. BE IT RESOLVED that the City Recorder certify to the County Clerk, County Assessor of Washington County, Oregon, and the Department of Revenue in Salem, Oregon, the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Duly Adopted by the City Council June 24, 1992


Rick A. Hohnbaum, Mayor

Attest:


Polly Blankenbaker, Recorder