

City of Sherwood, Oregon

RESOLUTION NO. 91-507

**A RESOLUTION ENTERING INTO A CONTRACT WITH CITY/COUNTY INSURANCE SERVICES TRUST LIABILITY RISK SHARING POOL, AND ESTABLISHING AN EFFECTIVE DATE.**

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WHEREAS, The City/County Insurance Services Trust (CIS) offers pooled self-insurance offering cost stability and the potential for long-term savings and;

WHEREAS, CIS is sponsored by the League of Oregon Cities and the Association of Oregon Counties as a service to Oregon cities and counties; and

WHEREAS, the City finds that membership in CIS is of benefit in managing the risks involved in providing services to its citizens; and

WHEREAS, the City has been provided with an opportunity to review the Trust Agreement, Bylaws and Rules of CIS; and

WHEREAS, the City has reviewed the Trust Agreement Bylaws and Rules of CIS for compliance with the Charter and Ordinances of the City;

NOW, THEREFORE, THE CITY RESOLVES AS FOLLOWS:

Section 1. Agreement: The City does hereby enter into a contract with CIS and becomes a member of the CIS Trust for General Liability and Automobile Liability for a three-year period commencing July 1, 1991 and agrees to abide by the terms of the Trust Agreement, Bylaws and Rules of CIS which, along with this Resolution, constitutes the contract between the City and CIS. The City Manager is hereby authorized to execute such documents as are necessary pursuant to this Resolution.

Section 2. Effective Date: This Resolution shall become effective upon approval and adoption.

Duly passed by the City Council on July 24, 1991.

Rick A. Hohnbaum  
Rick A. Hohnbaum, Mayor

Attest:

Polly Blankenbaker  
Polly Blankenbaker  
City Recorder