

City of Sherwood, Oregon

RESOLUTION NO. 91-491

Be it resolved that the City Council of the City of Sherwood hereby adopts the supplemental budget as approved by the Budget Committee for 1990-91 in the total sum of \$1,278,863 now on file at City Hall, 90 NW Park St.

Be it further resolved that the City Council hereby also increases appropriation in the current 1990-91 fiscal year budget and that the supplemental budget is appropriated as follows:

GENERAL FUND

Building Inspection & Enforcement Department Materials & Services, Contractual Services	\$ 30,000	
Capital Outlay Office Equipment	\$ 200	
Non-Departmental - Materials and Services, Legal Fees	\$ 3,000	
Total General Fund Appropriations		\$ 33,200

SEWER FUND

USA Sewer User Fee Reimbursement	\$40,000	
Total Sewer Fund Appropriations		\$40,000

SEWER SYSTEM REIMBURSEMENT (SRF) FUND

USA Sewer Connection Reimbursement	\$27,000	
Total Sewer System Reimbursement (SRF) Appropriations		\$27,000

STREET TRAFFIC IMPACT FEE (TIF) FUND

Reserve for Future Expenditures	\$2,050	
Total Street Traffic Impact Fee (TIF) Appropriations		\$ 2,050

BANCROFT REDEMPTION FUND

TRANSFER TO:

Bonded Debt Fund \$489,078

Total Bancroft Redemption Fund Appropriations \$489,078

BONDED DEBT FUND

Bond Principal \$670,000
Bond Interest \$ 17,535
Total Requirements \$687,535

Adopted by the City Council May 8, 1991


Rick A. Hohnbaum, Mayor

Attest:


Polly Blankenbaker, Recorder