

CITY OF SHERWOOD

Resolution No. 90-467

1. BE IT RESOLVED that the Sherwood City Council hereby adopts the budget approved by the Budget Committee of the City of Sherwood on February 7, 1990 now on file in the office of the City Recorder.

2. BE IT RESOLVED that the City Council hereby levies the taxes provided for in the budget adopted in Paragraph 1 of this resolution in the aggregate amount of \$418,347, \$280,097 of which shall be allocated to the General Fund and \$138,250 of which will be allocated to the Debt Service Fund, and that these taxes are hereby levied upon all taxable property within the City of Sherwood as of 1:00 a.m., January 1, 1990.

3. BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 1990 and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND

City Council

Materials and Services 4,600

City Manager

Personal Services 55,468

Materials & Services 5,000

Capital Outlay 100

Transfer to Equipment Rental 2,600

Planning

Personal Services 19,351

Materials & Services 18,600

Capital Outlay 200

Transfer to Equipment Rental 100

Finance & Administrative Services

Personal Services 122,942

Materials & Services 31,050

Capital Outlay 500

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Police

| | |
|------------------------------|---------|
| Personal Services | 214,065 |
| Material & Services | 30,976 |
| Capital Outlay | 2,500 |
| Transfer to Equipment Rental | 39,520 |

Library

| | |
|------------------------------|--------|
| Personal Services | 14,999 |
| Materials & Services | 9,900 |
| Capital Outlay | 500 |
| Transfer to Equipment Rental | 100 |

Building Maintenance

| | |
|------------------------------|-------|
| Personal Services | 5,811 |
| Materials & Services | 9,260 |
| Transfer to Equipment Rental | 625 |

Building Inspection & Enforcement

| | |
|------------------------------|--------|
| Personal Services | 359 |
| Material & Services | 10,820 |
| Transfer to Equipment Rental | 75 |

Parks

| | |
|------------------------------|--------|
| Personal Services | 7,280 |
| Materials & Services | 1,700 |
| Capital Outlay | 32,000 |
| Transfer to Equipment rental | 2,175 |

Non-Departmental
Special Appropriations

| | |
|-----------------------------------|---------------|
| Materials & Services | 46,100 |
| Capital Outlay | 1,700 |
| General Operating Contingency | <u>70,362</u> |
| Total General Fund Appropriations | 761,338 |

LIBRARY RESERVE FUND

| | |
|--|--------------|
| Transfer to General Fund | 30,854 |
| General Operating Contingency | 3,085 |
| Reserve for Future Expenditures | <u>4,549</u> |
| Total Library Reserve Fund Appropriations | 38,488 |

WATER FUND

| | |
|---------------------------------|---------------|
| Personal Services | 74,723 |
| Materials and Services | 145,503 |
| Capital Outlay | 44,800 |
| Transfers to Other Funds | 59,514 |
| General Operating Contingency | <u>37,998</u> |
| Total Water Fund Appropriations | 362,538 |
| Reserve for Future Expenditures | 17,440 |

SEWER FUND

| | |
|---------------------------------|---------------|
| Personal Services | 31,185 |
| Materials and Services | 139,040 |
| Capital Outlay | 6,500 |
| Transfers to Other Funds | 39,155 |
| General Operating Contingency | <u>28,392</u> |
| Total Sewer Fund Appropriations | 244,272 |
| Reserve for Future Expenditures | 39,648 |

STREET FUND

| | |
|----------------------------------|---------------|
| Personal Services | 38,252 |
| Materials and Services | 35,120 |
| Capital Outlay | 221,875 |
| Transfers to Other Funds | 17,464 |
| General Operating Contingency | <u>13,338</u> |
| Total Street Fund Appropriations | 326,049 |

STORM WATER FUND

| | |
|---------------------------------------|----------|
| Personal Services | 34,091 |
| Materials and Services | 43,833 |
| Capital Outlay | 5,200 |
| Transfers to Other Funds | 16,500 |
| General Operating Contingency | <u>0</u> |
| Total Storm Water Fund Appropriations | 99,624 |

EQUIPMENT RENTAL FUND

| | |
|---|---------------|
| Personal Services | 20,485 |
| Materials and Services | 20,750 |
| Capital Outlay | 14,500 |
| Transfers to Other Funds | 11,920 |
| General Operating Contingency | <u>16,139</u> |
| Total Equipment Rental Fund Appropriations | 83,794 |
| Reserve for Utility Equipment | 15,000 |
| Reserve for Future Expenditures | 62,591 |

WATER REPLACEMENT RESERVE FUND

| | |
|---------------------------------|---------------|
| Transfer to Other Funds | 42,255 |
| General Operating Contingency | <u>10,986</u> |
| Total Water Replacement Reserve | |
| Fund Appropriations | 53,241 |
| Reserve for Future Expenditures | 56,620 |

SEWER LINE REPLACEMENT RESERVE FUND

| | |
|--------------------------------------|--------------|
| Transfer to Other Funds | 2,445 |
| General Operating Contingency | <u>5,694</u> |
| Total Sewer Line Replacement Reserve | |
| Fund Appropriations | 8,139 |
| Reserve for Future Expenditures | 48,796 |

PARK SYSTEM IMPROVEMENT (SIF) FUND

| | |
|-------------------------------|------------|
| Transfer to General Funds | 34,402 |
| General Operating Contingency | <u>236</u> |
| Total Park System Improvement | |
| Fund Appropriation | 34,638 |

STREET SYSTEM IMPROVEMENT (SIF) FUND

| | |
|----------------------------------|--------------|
| Transfer to Other Funds | 33,088 |
| General Operating Contingency | <u>4,570</u> |
| Total Street Systems Improvement | |
| (SIF) Fund Appropriation | 37,658 |
| Reserve for Future Expenditures | 8,041 |

WATER SYSTEM REIMBURSEMENT (SRF) FUND

| | |
|----------------------------------|--------------|
| Transfer to General Fund | 2,400 |
| General Operating Contingency | <u>1,280</u> |
| Total Water System Reimbursement | |
| (SRF) Fund Appropriations | 3,680 |
| Reserve for Future Expenditures | 9,120 |

SEWER SYSTEM REIMBURSEMENT (SRF) FUND

| | |
|-------------------------------------|--------------|
| Transfer to General Fund | 2,300 |
| USA Sewer Connections Reimbursement | 33,600 |
| General Operating Contingency | <u>6,580</u> |
| Total Sewer System Reimbursement | |
| (SRF) Fund Appropriations | 42,480 |

STORM WATER SYSTEM IMPROVEMENT (SIF) FUND

| | |
|---|--------------|
| Transfer to Other Funds | 12,313 |
| General Operating Contingency | <u>1,616</u> |
| Total Storm Water System Improvement (SIF) Fund Appropriations | 13,929 |
| Reserve for Future Expenditures | 2,229 |

STATE REVENUE SHARING FUND

| | |
|--|---------------|
| Transfer to General Fund | <u>13,436</u> |
| Total State Revenue Sharing Fund Appropriations | 13,436 |

BONDED DEBT FUND

| | |
|--------------------------------------|----------------|
| Principal Payments | 67,000 |
| Interest Payments | <u>100,666</u> |
| Total Bonded Debt Fund Appropriation | 167,666 |
| Unappropriated Ending Fund Balance | 892 |

BANCROFT REDEMPTION FUND


| | |
|--|---------------|
| Materials and Services | 9,000 |
| Transfer to Bonded Debt Fund | 37,944 |
| General Operating Contingency | <u>41,900</u> |
| Total Bancroft Redemption Fund Appropriations | 88,844 |
| Reserve for Future Expenditures | 330,151 |

4. BE IT RESOLVED that the City Recorder certify to the County Clerk, County Assessor of Washington County, Oregon, and the Department of Revenue in Salem, Oregon, the tax levy made by this resolution and shall file with them a copy of the budget as finally adopted.

Duly Adopted by the City Council June 27, 1990.


Norma Jean Oyler, Mayor

Attest:


Polly Blankenbaker, Recorder