

City of Sherwood, Oregon
Resolution No. 90-463

A Resolution Regarding Membership in the City/County Insurance Service Trust Property Self-Insurance Pool, and Establishing An Effective Date

WHEREAS, the City/County Insurance Services Trust (CIS) offers pooled self-insurance offering cost stability and the potential for long-term savings and;

WHEREAS, the CIS is sponsored by the League of Oregon Cities and the Association of Oregon Counties as a service to Oregon cities and counties; and

WHEREAS, the City of Sherwood finds that membership in CIS is of benefit in managing the risks involved in providing services to its citizens; and

WHEREAS, the City of Sherwood has been provided with an opportunity to review the Trust Agreement, Bylaws and Rules of CIS; and

WHEREAS, the City of Sherwood has reviewed the Trust Agreement, Bylaws and Rules of CIS for compliance with the Charter and Ordinances of the City of Sherwood;

NOW, THEREFORE, THE CITY OF SHERWOOD RESOLVES AS FOLLOWS:

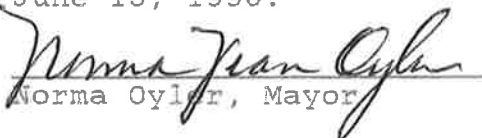
Section 1. Enrollment: The City hereby enters into a contract with CIS and becomes a member of the CIS Trust for Property for a three-year period commencing July 1, 1990 and agrees to abide by the terms of the Trust Agreement, Bylaws and Rules of CIS which, along with this Resolution, constitutes the contract between the City of Sherwood and CIS.

Section 2. Authorization: The City Manager is hereby authorized to execute such documents as are necessary pursuant to this Resolution.

Section 3. Effective Date: This Resolution shall become effective upon approval and adoption.

Duly passed by the City Council on June 13, 1990.


Polly Blankenbaker, Recorder


Norma Oylar, Mayor