

City of Sherwood, Oregon

RESOLUTION NO. 90-455

A RESOLUTION AUTHORIZING THE CITY MANAGER TO TAKE ACTION TO FORECLOSE AND OBTAIN TITLE TO CERTAIN PROPERTIES WITHIN THE CITY OF SHERWOOD THAT ARE DELINQUENT ON PAYMENTS FOR SPECIAL LOCAL IMPROVEMENT ASSESSMENTS, AND ESTABLISHING AN EFFECTIVE DATE.

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Whereas, the City has levied special assessments to retire bancroft bonds issued for the purpose of constructing public improvements within local improvement districts, and

Whereas, certain properties have not kept current with special assessment payments and are now significantly in arrears, and furthermore are also significantly in arrears for payment of real property taxes, and

Whereas, these properties have gone into foreclosure as per Washington County's foreclosure processes, and on June 4, 1990 the redemption period for these properties will expire, and

Whereas, after June 4 the County may sell the property to the highest bidder, and unless the City exercises its rights to take possession of these properties, the unpaid special assessments may not be recovered, and

Whereas, the City has been forced to levy a special property tax to cover the delinquencies and defaults in the bancroft fund and unless foreclosed properties are obtained by the City at the end of the redemption period, the assets in the bancroft fund will be further reduced.


Now Therefore the City Resolves as Follows:

Section 1. Redemption Authorized: The City Manager is hereby authorized to exercise the City's rights to obtain ownership of the following properties in accordance with applicable State statutes and County provisions on or after June 4, 1990:

Washington County Assessors Map 2S1 32CB, Tax Lots 1300, 1400, 1600, 1800, 1900, 2000, 2200, 2300, 2500, 2600, 2700, 2800, 2900, 3000, 3200, 3300, 3400, 3500, 4200, 4600, 4700, 4800, 4900, 5000, 5100, 5200, 5300, 5500, 5600, 5700, 5800, 6000, 6200, 6300, 6400, 6500, all owned by CGO Enterprises.

Washington County Assessors Map 2S1 32C, Tax Lot 2603, owned by Ronald Harris.

Section 2. Effective Date: This Resolution shall become effective upon approval and adoption.

  
Norma Oyster, Mayor

Attest:

  
Polly Blankenbaker, Recorder