

Resolution No. 26-28

A RESOLUTION TRANSFERRING AMOUNTS FROM CONTINGENT EXPENDITURES TO MATERIALS AND SERVICES, CAPITAL FOREST MANAGEMENT PLAN ACTIVITIES, WITHIN THE CAPITAL IMPROVEMENT FUND 102.

ORS 294.463(2) provides guidance for the transfer of appropriations up to 15%, when authorized by resolution of the governing body, and

WHEREAS, a resolution authorizing the transfer of appropriations within the General Fund is required after adoption of the FY 2026-2027 budget.

WHEREAS, the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Transferring \$40,000 from Contingent Expenditures to the Materials and Services – Forest Management Plan Activities category within the Capital Improvement Fund to cover costs associated with the Bear Creek Watershed Forest Carbon Project. The total requirements remain the same for this fund.

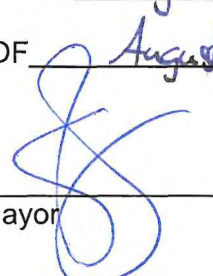
CAPITAL IMPROVEMENT FUND #102	Adopted Budget	Change	Adjusted Budget
<u>Resources</u>			
Beginning Fund Balance	2,190,700	-	2,190,700
Intergovernmental	250,000	-	250,000
Interest Earnings	70,000	-	70,000
Timber/Land Sale	200,000	-	200,000
Figs, Bequests & Grants	-	-	-
Miscellaneous	300,000	-	300,000
Total Resources	<u>3,010,700</u>	<u>-</u>	<u>3,010,700</u>
<u>Requirements</u>			
Materials & Services	298,600	40,000	338,600
Capital Outlay	758,455	-	758,455
Debt Service	-	-	-
Transfer to Other Funds	-	-	-
Contingency	200,000	(40,000)	160,000
Total Expenditures	1,257,055	-	1,257,055
Ending Fund Balance	<u>1,753,645</u>	<u>-</u>	<u>1,753,645</u>
Total Requirements	<u>3,010,700</u>	<u>-</u>	<u>3,010,700</u>

ADOPTED BY THE CITY COUNCIL THIS 17th DAY OF August, 2026.

APPROVED BY THE MAYOR THIS 17th DAY OF August, 2026.

ATTEST:


City Manager


Mayor

ROLL CALL ON ADOPTION

YEA

NAY

ABSENT

Councilor Davis
Mazzarella
Adams
Conklin
Mayor Fitzpatrick

X
X
X
X
X