

RESOLUTION NO. 26-003

A RESOLUTION ADOPTING THE FISCAL YEAR 2026-2027 BUDGET FOR THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY, MAKING ALLOCATIONS, AND CERTIFYING A REQUEST FOR MAXIMUM TAX REVENUE TO THE COUNTY ASSESSOR.

WHEREAS, the Urban Renewal Budget Committee, on April 21, 2026, solicited public comment on the proposed budget and approved a balanced budget for FY26/27; and

WHEREAS, in accordance with State Law, the Urban Renewal Agency Board held a Public Hearing on the approved budget on May 19, 2026; and

NOW, THEREFORE, THE COLUMBIA GATEWAY URBAN RENEWAL AGENCY BOARD RESOLVES AS FOLLOWS:

Section 1. Adoption of the Budget for FY 26/27

The Board of Directors of the Columbia Gateway Urban Renewal Agency hereby adopts the budget for Fiscal Year 2026-2027 in the total of **\$9,349,964**, now on file in the office of the City Finance Director.

The amounts for the Fiscal Year beginning July 1, 2025, and for the purposes shown below, are hereby appropriated:

Capital Projects Fund (200)	
Columbia Gateway Urban Renewal Operations	\$ 7,741,964
Debt Service Fund (210)	
Debt Service	\$ 1,608,000
Total Appropriations, All Funds	<u>\$ 9,349,964</u>

Section 2. Certifying County Assessor.

The Board of Directors of the Columbia Gateway Urban Renewal Agency resolves to certify to the County Assessor, for the Columbia Gateway Downtown Plan Area, a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI, of the Oregon Constitution and ORS Chapter 457.

PASSED AND ADOPTED THIS 19TH DAY OF MAY, 2026,

Voting Yes Board Members: Amery, Hege, Lillvik, McGlothlin, Richardson, Stelzer, Swift, Wring
Voting No Board Members: None
Abstaining Board Members: None
Absent Board Members: Denstedt

AND APPROVED BY THE CHAIR OF THE BOARD THIS 19TH DAY OF MAY, 2026.

SIGNED:



Dan Richardson, Chair

ATTEST:



Paula Webb, Planning Technician