



**RESOLUTION NO. 2026-05-20-15
ADOPTING THE FISCAL YEAR 2026-2027 BUDGET
AND MAKING APPROPRIATIONS**

WHEREAS, annually, in accordance with ORS 294.408, Lane Transit District's (LTD) Board of Directors must adopt a self-balancing budget for each of its six funds (OAR 150-294.0420) by the close of the current fiscal year;

WHEREAS, the fiscal year ends on June 30, 2026;

WHEREAS, the budget for each fund reflects LTD's financial plan for the fiscal year that starts every July 1 and ends every June 30;

WHEREAS, each of the six funds have their own budget and the resources and expenditures within those funds must balance in order for its budget to be adopted;

WHEREAS, there are three requirements before LTD's Board can adopt the budget: 1) posting for public comment (ORS 294.426), 2) approval by the Budget Committee as presented or amended (ORS 294.428), and 3) holding a public hearing on the Budget Committee approved budget (ORS 294.453);

WHEREAS, Oregon Budget Law is designed to encourage citizen involvement in the control and expenditure of public funds by requiring a Budget Committee comprised of LTD's Board of Directors and an equal number of appointed electors to receive, consider, and approve the proposed budget as presented or amended by the Budget Officer;

WHEREAS, LTD's proposed FY2026-2027 Budget was posted for public comment on April 17, 2026;

WHEREAS, a public Budget Committee meeting was held on April 28, 2026 where the proposed FY2026-2027 budget was approved and forwarded to the Board for adoption; and a Budget Hearing was held on May 20, 2026, where public testimony was taken;

NOW, THEREFORE, BE IT RESOLVED that LTD's Board of Directors adopts the Fiscal Year 2026-2027 Annual Budget beginning July 1, 2026, as shown below and hereby appropriated as follows:

- 1) Lane Transit District hereby adopts the budget for the Fiscal Year 2026-2027 in the sum of \$269,641,138 now on file in the office of the Chief Executive Officer. The budget can be viewed at www.Ltd.org.
- 2) The amounts listed in the table below are hereby appropriated for the Fiscal Year 2026-2027 beginning July 1, 2026, for the purposes stated.



GENERAL FUND

Transit Services – Operating	\$	82,781,791
Transfer to Other Funds	\$	5,905,779
Appropriated for General Fund	\$	88,687,570

MOBILITY SERVICES FUND

Transit Services	\$	16,320,715
Appropriated for Mobility Services Fund	\$	16,320,715

MEDICAID FUND

Transit Services	\$	18,659,200
Appropriated for Medicaid Fund	\$	18,659,200

POINT2POINT FUND

Transit Services	\$	543,698
Appropriated for Point2Point Fund	\$	543,698

CAPITAL PROJECTS FUND

Transit Capital Investments	\$	46,927,187
Appropriated for Capital Projects Fund	\$	46,927,187

SUSTAINABLE SERVICES RESERVE FUND

Transfer to Other Funds	\$	0
Appropriated for Sustainable Services Reserve Fund	\$	0

TOTAL FISCAL YEAR 2025-2026 APPROPRIATION \$ 171,138,370

SUMMARY TOTALS FOR ALL FUNDS

Appropriated Expenditures	\$	171,138,370
Reserves Not Appropriated	\$	98,502,768
<i>TOTAL ADOPTED BUDGET for 2026-2027</i>	\$	269,641,138



**ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 20TH DAY
OF MAY 2026.**


Susan Cox (May 26, 2026 20:44:56 EDT)

Susan Cox, Board President