

**AUDIENCE PARTICIPATION SIGN-UP SHEET  
BUDGET COMMITTEE MEETING**

Date: April 28, 2026

*Note: Please note that your verbal testimony is limited to three (3) minutes. If you wish to present written materials, please furnish at least one copy to the Board Liaison Officer for the official record.*

NAME	CITY OF RESIDENCE	GROUP / REPRESENTING	

\* This document is a public record subject to disclosure under the Oregon Public Records Law.



Lane Transit District

*Connecting our Community*

**FISCAL YEAR 2026-2027 BUDGET PROCESS OVERVIEW**

April 28, 2026

Lane Transit District | LTD.org



# MISSION

Connecting Our Community

# VISION

In all that we do, we are committed to creating a more connected, sustainable, and equitable community

# VALUES

Respect, Integrity, Innovation, Equity, Safety, and Collaboration

# Budget Committee Meeting Overview



Chief Comments-Department Highlights



Budget Process Review



FY26-27 Proposed Budget Presentation



2027-2036 Proposed Long Range Financial Plan Presentation



2027-2036 Proposed Community Investment Plan Presentation



Summary and Questions

# Department Highlights

## Chief Administration Officer, Wendi Frisbie

- Human Resources, Marketing, Information Technology

## Chief Development Officer, Joe McCormack

- Facilities, Planning

## Chief Finance Officer, Pamela Strutz

- Finance, Procurement, Materials Management

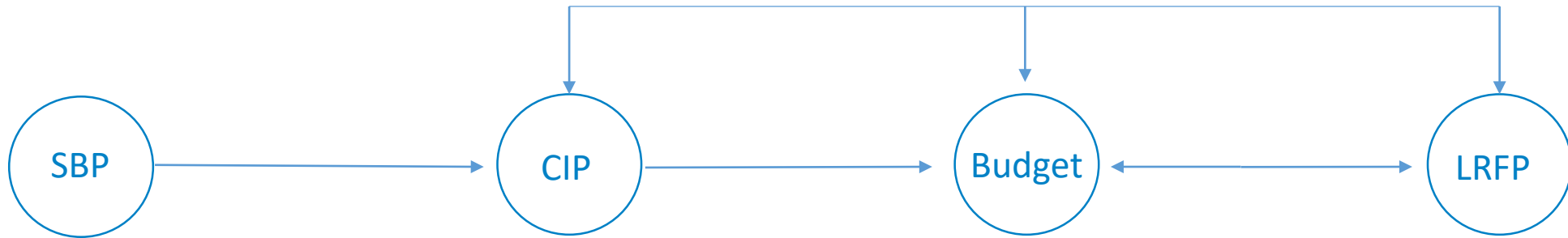
## Deputy Chief Executive Officer, Mike Hursh

- Operations, Mobility Services, Fleet, Public Safety, Business Intelligence

## Chief Executive Officer, Jameson Auten

- General Counsel and Compliance, Legislative updates

# Key Documents



## Strategic Business Plan

SBP defines our strategic position. Project choices and progress are evaluated through the filter of the SBP. This plan is static over its lifetime. Once created, it serves as a strategy guide for 3-5 years.

Updated every 3-5 years or as needed.

## Community Investment Plan

CIP defines the on-going projects that allow the delivery of an efficient, safe and sustainable ridership experience. This plan is updated annually.

10 year scope updated yearly

## Annual Budget

Developed using all three key documents; LRFP, CIP and SBP.

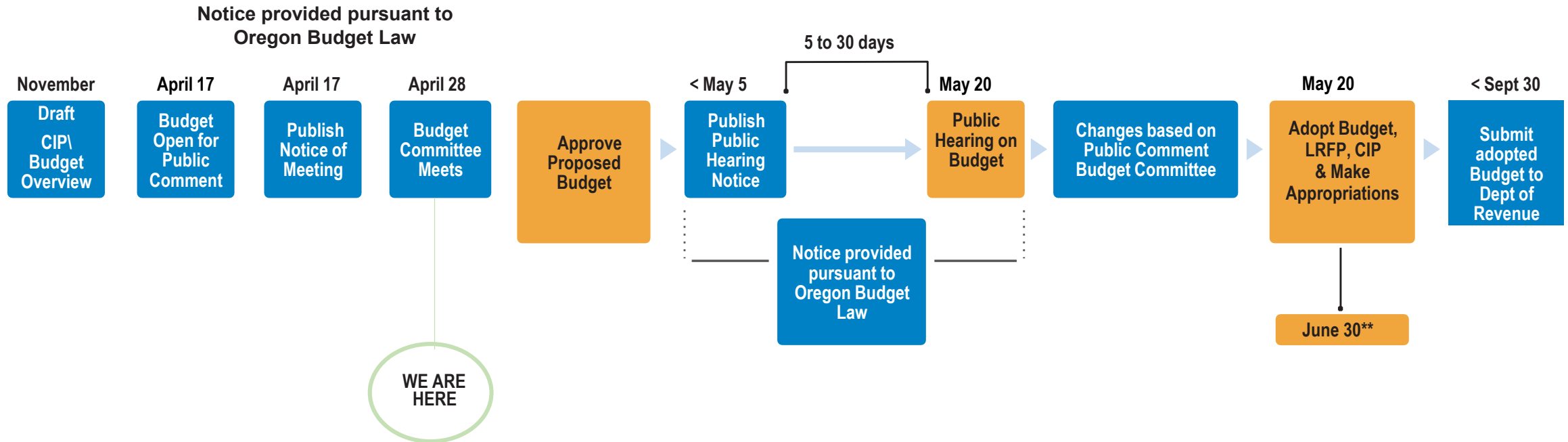
Adopted annually no later than June 30.

## Long Range Financial Plan

LRFP projects LTD's resources and expenditures over a 10-year period. The resource projections in the LRFP determine the planned timing of projects in the CIP. Near-term, funded projects move into the annual budget.

10 year scope updated yearly.

# Budget Process Map



**\*\*NOTE: Budget must be adopted by June 30, 2026 (ORS 294.408)**

# Budget Committee Responsibility

- Follow Oregon Local Budget Law process
- Review and understand the FY27 Proposed Budget
- Discuss and, if needed, recommend revisions to the proposed budget
- Approve the proposed budget and forward a recommendation to the Board of Directors for adoption
- Receive public testimony through May 20

# Budget Hearing (May Board Meeting) Responsibility

- Include Board members (Budget Committee members optional)
- Public testimony open from April 17th through May 20th
- Consider public testimony on the recommended budget
- Review the recommended budget, if desired

# Questions





Lane Transit District

*Connecting our Community*

EmX

OREGON  
E267453  
PUBLICLY TRUSTED

**Budget— Fiscal Year 2026-27**  
4/28/2026 – Budget Committee

Lane Transit District | LTD.org

# Agenda – Fiscal Year 2026-27 Proposed Budget



Budget Highlights



Budget Summary-Districtwide Total



General Fund and Personnel Profile



Mobility Services Fund



Medicaid Fund



Point2Point Fund



Capital Projects Fund

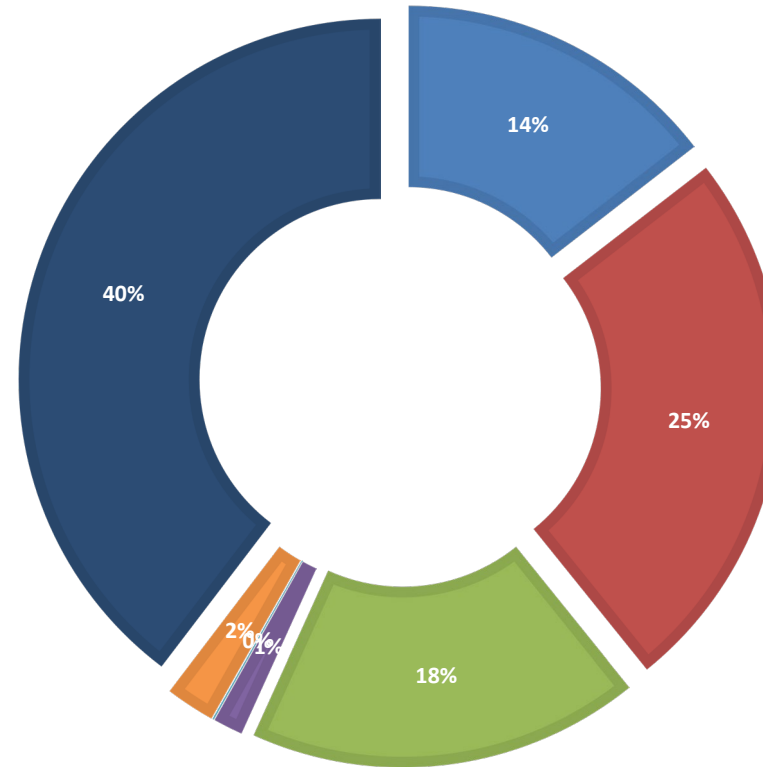


Sustainable Services Fund

# Total Resources: \$269.6 Million

## TOTAL RESOURCES: \$269.6 MILLION

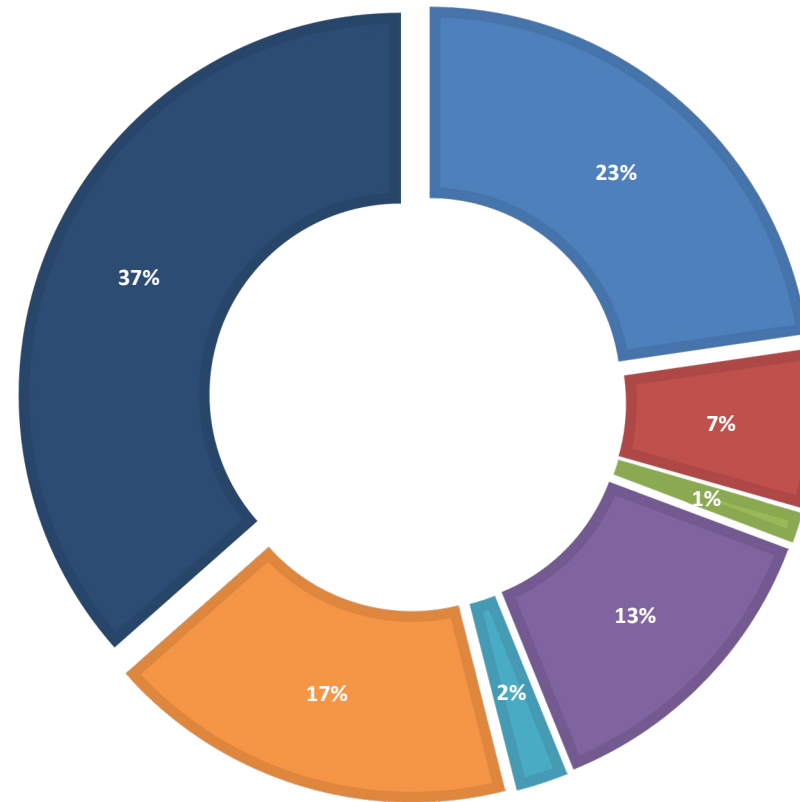
- Operating Revenue: \$39,173,253
- Payroll-Type Tax Revenue: \$66,529,129
- Grant Revenue: \$47,393,219
- Other Revenue: \$3,553,496
- Proceeds from Sale of Assets: 150,000
- Transfers: \$5,905,779
- Working Capital Resources/Reserves: \$106,936,262



# Total Requirements: \$269.6 Million

## TOTAL REQUIREMENTS: \$269.6 MILLION

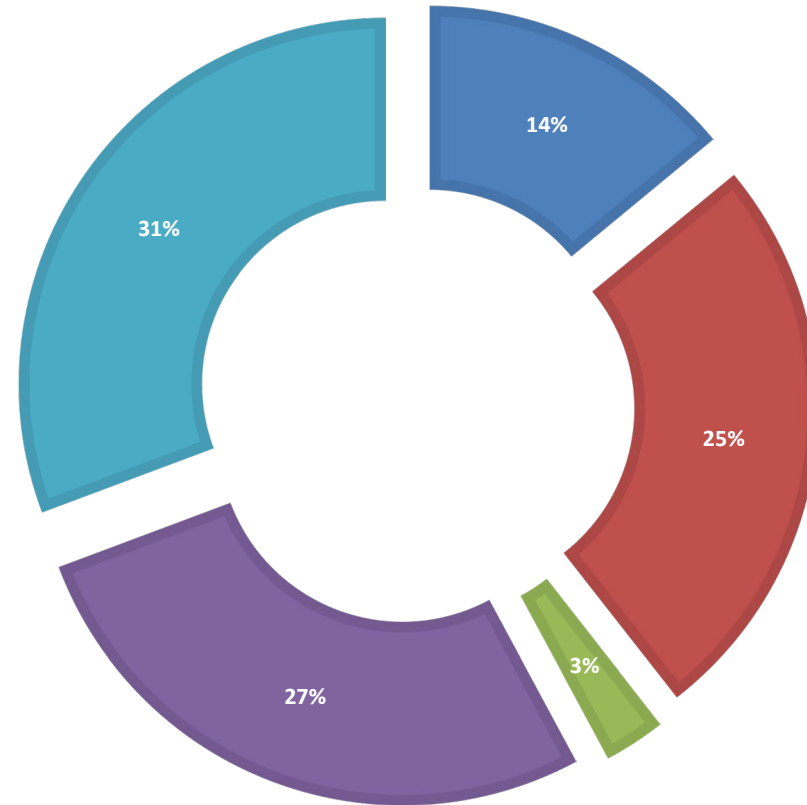
- Personnel Services: \$61,149,205
- Insurance & Risk Services: \$3,425,052
- Transfers: \$5,905,779
- Reserves & Restricted Funds: \$98,502,768
- Materials & Services: \$18,207,534
- Non-Fixed Route Services: \$35,523,613
- Capital Fund Investments: \$46,927,187



# Total Reserves & Restricted Funds: \$98.5 Million

## TOTAL RESERVES & RESTRICTED FUNDS: \$98.5 MILLION

- Cash Flow Operating Reserve: \$13,796,965
- Sustainable Services Reserve: \$ 25,058,027
- Capital Restricted by Source: \$2,654,194
- Unrestricted Working Capital: \$26,748,300
- Capital Restricted for Grant Match: \$30,245,282



**Lane Transit District  
Combined Funds  
Fiscal Year 2026-2027**

<b>District Wide Resources</b>	<b>FY24 Actual</b>	<b>FY25 Actual</b>	<b>FY26 Adopted</b>	<b>FY27 Proposed</b>	<b>Change from FY26 Budget</b>	<b>Percent Change</b>
Operating Revenues	\$22,586,882	\$27,408,458	\$39,622,547	\$39,173,253	(\$449,294)	-1%
Nonoperating Revenues	\$86,851,652	\$103,634,383	\$101,306,016	\$117,625,844	\$16,319,828	16%
<b>Total Revenues</b>	<b>\$109,438,534</b>	<b>\$131,042,841</b>	<b>\$140,928,563</b>	<b>\$156,799,097</b>	<b>\$15,870,534</b>	<b>11%</b>
Interfund Transfers	\$8,203,247	\$20,003,385	\$6,805,750	\$5,905,779	(\$899,971)	-13%
<b>Total Resources before Reserves</b>	<b>\$117,641,781</b>	<b>\$151,046,226</b>	<b>\$147,734,313</b>	<b>\$162,704,876</b>	<b>\$14,970,563</b>	<b>10%</b>
Working Capital Resources/Reserves	\$89,721,379	\$89,195,404	\$88,296,022	\$106,936,262	\$18,640,240	21%
<b>Total Resources</b>	<b>\$207,363,160</b>	<b>\$240,241,630</b>	<b>\$236,030,335</b>	<b>\$269,641,138</b>	<b>\$33,610,803</b>	<b>14%</b>

<b>District Wide Requirements</b>	<b>FY24 Actual</b>	<b>FY25 Actual</b>	<b>FY26 Adopted</b>	<b>FY27 Proposed</b>	<b>Change from FY26 Budget</b>	<b>Percent Change</b>
Operating Requirements	\$79,932,632	\$93,704,436	\$113,678,003	\$118,305,404	\$4,627,401	4%
Capital Fund Investments	\$23,249,761	\$19,966,262	\$31,096,336	\$46,927,187	\$15,830,851	51%
Interfund Transfers	\$8,203,247	\$20,003,385	\$6,805,750	\$5,905,779	(\$899,971)	-13%
<b>Total Requirements before Reserves</b>	<b>\$111,385,640</b>	<b>\$133,674,083</b>	<b>\$151,580,089</b>	<b>\$171,138,370</b>	<b>\$19,558,281</b>	<b>13%</b>
Reserves & Restricted Funds	\$95,977,520	\$106,567,547	\$84,450,246	\$98,502,768	\$14,052,522	17%
<b>Total Requirements</b>	<b>\$207,363,160</b>	<b>\$240,241,630</b>	<b>\$236,030,335</b>	<b>\$269,641,138</b>	<b>\$33,610,803</b>	<b>14%</b>



# Fiscal Year 2026-27 Proposed Budget by Fund

# General Fund

- Primary fund for day-to-day operations and service
- Revenue sources: fares, payroll taxes, grants, misc., interest
- Transfers to other funds
- Provides resources for reserves
- Unrestricted

**Lane Transit District  
General Fund  
Fiscal Year 2026-2027**

<b>Resources</b>	<b>FY24 Actual</b>	<b>FY25 Actual</b>	<b>FY26 Adopted</b>	<b>FY27 Proposed</b>	<b>Change from FY26 Budget</b>	<b>Percentage Change</b>
<b>Operating Revenues</b>	<b>\$4,482,676</b>	<b>\$4,180,569</b>	<b>\$4,558,047</b>	<b>\$4,924,443</b>	<b>\$366,396</b>	<b>8.0%</b>
<b>Nonoperating Revenues</b>	<b>\$69,720,440</b>	<b>\$90,902,493</b>	<b>\$75,637,680</b>	<b>\$79,856,436</b>	<b>\$4,218,756</b>	<b>5.6%</b>
<b>Total Revenues</b>	<b>\$74,203,116</b>	<b>\$95,083,062</b>	<b>\$80,195,727</b>	<b>\$84,780,879</b>	<b>\$4,585,152</b>	<b>4.8%</b>
Working capital from prior years			17,243,402	17,703,656	460,254	2.7%
<b>Total Resources</b>	<b>\$74,203,116</b>	<b>\$95,083,062</b>	<b>\$97,439,129</b>	<b>\$102,484,535</b>	<b>\$5,045,406</b>	<b>5.2%</b>

<b>Requirements</b>	<b>FY24 Actual</b>	<b>FY25 Actual</b>	<b>FY26 Adopted</b>	<b>FY27 Proposed</b>	<b>Change from FY26 Budget</b>	<b>Percentage Change</b>
<b>Operating Expenses</b>	<b>\$57,689,330</b>	<b>\$68,952,462</b>	<b>\$77,685,753</b>	<b>\$82,781,791</b>	<b>\$5,096,038</b>	<b>6.6%</b>
<b>Transfers</b>	<b>\$8,203,247</b>	<b>\$20,003,385</b>	<b>\$6,805,750</b>	<b>\$5,905,779</b>	<b>(\$899,971)</b>	<b>-13%</b>
<b>Total Expense and Transfers</b>	<b>\$65,892,577</b>	<b>\$88,955,847</b>	<b>\$84,491,503</b>	<b>\$88,687,570</b>	<b>\$4,196,067</b>	<b>5%</b>
Cash Flow Reserve (2 months of operating)			12,947,626	13,796,965	849,339	7%
<b>Total Requirements</b>	<b>\$65,892,577</b>	<b>\$88,955,847</b>	<b>\$97,439,129</b>	<b>\$102,484,535</b>	<b>\$5,045,406</b>	<b>5.2%</b>

**Lane Transit District  
Personnel Profile  
Fiscal Year 2026-2027**

<b>Personnel Profile</b>	<b>FY24 Actual</b>	<b>FY25 Actual</b>	<b>F26 Adopted</b>	<b>FY27 Proposed</b>	<b>Change from FY26 Budget</b>	<b>Percentage Change</b>
Executive Office	5	6	10	7	-3	-30.00%
Compliance	3	2	6	8	2	33.33%
Human Resources & Risk Management	8	6	3	7	4	133.33%
Finance	7	9	9	9	0	0.00%
Information Technology	8.5	9	12	13	1	8.33%
Business Intelligence	3	3	3	3	0	0.00%
Procurement	3	3	5	5	0	0.00%
Customer Services	8	9	9	10	1	11.11%
Mobility Services	4	5	5.5	5.5	0	0.00%
Marketing	6	9	10	8	-2	-20.00%
Service Planning	5	6	6	9	3	50.00%
Facilities	11	11	14	14	0	0.00%
Transit Operations	205	218	239	239	0	0.00%
Fleet Management	41	43	49	50	1	2.04%
Materials Management	6	6	5	6	1	20.00%
Operations Training	1	2	2	2	0	0.00%
Intelligent Transportation Systems	1	2	3	3	0	0.00%
Public Safety	15	20	27	27	0	0.00%
<b>Totals</b>	<b>340.5</b>	<b>369.0</b>	<b>417.5</b>	<b>425.5</b>	<b>8</b>	<b>1.92%</b>

# Mobility Services Fund

- On-demand
- Metro (Eugene-Springfield), rural and out-of-area services
- Revenue sources: General Fund transfer, grants, and State transportation employment tax (STIF)
- Funding restricted to these services

**Lane Transit District  
Mobility Services Fund  
Fiscal Year 2026-2027**

Resources	FY24 Actual	FY25 Actual	FY26 Adopted	FY27 Proposed	Change from FY26 Budget	Percentage Change
<b>Operating Revenues</b>	\$ 4,368,735	\$ 7,632,583	\$ 15,818,716	\$ 15,493,052	\$ (325,664)	-2%
Transfer from General Fund	3,500,000	650,000	500,000	500,000	0	0%
Working capital from prior years				327,663	327,663	100%
<b>Total Revenues</b>	<b>\$7,868,735</b>	<b>\$8,282,583</b>	<b>\$16,318,716</b>	<b>\$16,320,715</b>	<b>\$1,999</b>	<b>0%</b>

Requirements	FY24 Actual	FY25 Actual	FY26 Adopted	FY27 Proposed	Change from FY26 Budget	Percentage Change
<b>Eugene-Springfield Services</b>	<b>\$6,277,524</b>	<b>\$6,918,558</b>	<b>\$10,178,647</b>	<b>\$8,448,637</b>	<b>(\$1,730,010)</b>	<b>-17%</b>
<b>Rural Lane County Services</b>	<b>\$686,415</b>	<b>\$894,406</b>	<b>\$1,958,202</b>	<b>\$2,080,754</b>	<b>\$122,552</b>	<b>6%</b>
<b>Other Services</b>	<b>\$93,068</b>	<b>\$76,319</b>	<b>\$374,600</b>	<b>\$607,913</b>	<b>\$233,313</b>	<b>62%</b>
<b>Pilots, Expansions, Administration</b>	<b>\$693,863</b>	<b>\$1,012,746</b>	<b>\$3,807,267</b>	<b>\$5,183,411</b>	<b>\$1,376,144</b>	<b>36%</b>
<b>Total Requirements</b>	<b>\$7,750,870</b>	<b>\$8,902,029</b>	<b>\$16,318,716</b>	<b>\$16,320,715</b>	<b>\$1,999</b>	<b>0%</b>

# Medicaid Fund

- Non-emergent medical transportation
- Revenue sources: Medicaid (Trillium, Oregon Health Authority) and General Fund Transfer
- Funding restricted to these services

**Lane Transit District  
Medicaid Fund  
Fiscal Year 2026-2027**

<b>Resources</b>	<b>FY24 Actual</b>	<b>FY25 Actual</b>	<b>FY26 Adopted</b>	<b>FY27 Proposed</b>	<b>Change from FY26 Budget</b>	<b>Percentage Change</b>
<b>Operating Revenues</b>	<b>\$13,399,715</b>	<b>\$15,590,065</b>	<b>\$19,082,519</b>	<b>\$18,359,200</b>	<b>(\$723,319)</b>	<b>-4%</b>
Transfer from General Fund	327,750	327,750	327,750	300,000	(27,750)	-8%
<b>Total Revenues</b>	<b>\$13,727,465</b>	<b>\$15,917,815</b>	<b>\$19,410,269</b>	<b>\$18,659,200</b>	<b>(\$751,069)</b>	<b>-4%</b>

<b>Requirements</b>	<b>FY24 Actual</b>	<b>FY25 Actual</b>	<b>FY26 Adopted</b>	<b>FY27 Proposed</b>	<b>Change from FY26 Budget</b>	<b>Percentage Change</b>
<b>Operating Requirements</b>	<b>\$12,920,441</b>	<b>14,494,596</b>	<b>18,022,866</b>	<b>17,379,200</b>	<b>(643,666)</b>	<b>-4%</b>
<b>Medicaid Waivered Transportation</b>	<b>\$1,123,522</b>	<b>\$1,265,899</b>	<b>\$1,387,403</b>	<b>\$1,280,000</b>	<b>(\$107,403)</b>	<b>-8%</b>
<b>Total Requirements</b>	<b>\$14,043,963</b>	<b>\$15,760,495</b>	<b>\$19,410,269</b>	<b>\$18,659,200</b>	<b>(\$751,069)</b>	<b>-4%</b>

# Point2Point Fund

- Coordinates alternatives to drive-alone travel
- Revenue sources: grants, local funds and General Fund Transfer
- Funding restricted to these services

**Lane Transit District  
Point2Point Fund  
Fiscal Year 2026-2027**

<b>Resources</b>	<b>FY24 Actual</b>	<b>FY25 Actual</b>	<b>FY26 Adopted</b>	<b>FY27 Proposed</b>	<b>Change from FY26 Budget</b>	<b>Percentage Change</b>
<b>Operating Revenues</b>	<b>\$335,756</b>	<b>\$5,241</b>	<b>\$163,265</b>	<b>\$396,558</b>	<b>\$233,293</b>	<b>143%</b>
Transfer from General Fund	120,000	50,000	50,000	48,000	(2,000)	-4%
<b>Total Revenues</b>	<b>\$455,756</b>	<b>\$55,241</b>	<b>\$213,265</b>	<b>\$444,558</b>	<b>\$231,293</b>	<b>108%</b>
Working capital from prior years			50,000	99,140	49,140	100%
<b>Total Resources</b>	<b>\$455,756</b>	<b>\$55,241</b>	<b>\$263,265</b>	<b>\$543,698</b>	<b>\$280,433</b>	<b>107%</b>

<b>Requirements</b>	<b>FY24 Actual</b>	<b>FY25 Actual</b>	<b>FY26 Adopted</b>	<b>FY27 Proposed</b>	<b>Change from FY26 Budget</b>	<b>Percentage Change</b>
<b>Operating Requirements</b>	<b>\$448,469</b>	<b>\$89,450</b>	<b>\$263,265</b>	<b>\$543,698</b>	<b>\$280,433</b>	<b>107%</b>
<b>Total Requirements</b>	<b>\$448,469</b>	<b>\$89,450</b>	<b>\$263,265</b>	<b>\$543,698</b>	<b>\$280,433</b>	<b>107%</b>

# Capital Projects Fund

- Investments in infrastructure, fleet, planning, construction, etc.
- Revenue sources: Grants, STIF and General Fund Transfer
- General Fund or STIF provides match (usually 20%-30%)
- Funding restricted to projects and planning
- Community Investment Plan guides priority for projects

**Lane Transit District  
Capital Projects Fund  
Fiscal Year 2026-2027**

Resources	FY24 Actual	FY25 Actual	FY26 Adopted	FY27 Proposed	Change from FY26 Budget	Percentage Change
<b>Grants</b>	<b>\$17,077,544</b>	<b>\$12,160,269</b>	<b>\$25,468,336</b>	<b>\$37,169,408</b>	<b>\$11,701,072</b>	<b>46%</b>
Transfer from General Fund	4,016,578	6,675,635	5,628,000	4,757,779	(870,221)	-15%
<b>Total Revenue</b>	<b>\$21,094,122</b>	<b>\$18,835,904</b>	<b>\$31,096,336</b>	<b>\$41,927,187</b>	<b>\$10,830,851</b>	<b>35%</b>
Working Capital from prior years	0	0	0	5,000,000	5,000,000	0%
<b>Total Resources</b>	<b>\$21,094,122</b>	<b>\$18,835,904</b>	<b>\$31,096,336</b>	<b>\$46,927,187</b>	<b>\$15,830,851</b>	<b>51%</b>

Requirements-Improvements	FY24 Actual	FY25 Actual	FY26 Adopted	FY27 Proposed	Change from FY26 Budget	Percentage Change
<b>Improvement Projects (IP)</b>	<b>\$6,585,424</b>	<b>\$11,438,795</b>	<b>\$9,444,200</b>	<b>\$13,030,938</b>	<b>\$3,586,738</b>	<b>38%</b>
<b>State of Good Repair (SGR)</b>	<b>\$16,417,470</b>	<b>\$8,527,467</b>	<b>\$19,533,310</b>	<b>\$33,896,249</b>	<b>\$14,362,939</b>	<b>74%</b>
<b>Other Requirements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,118,826</b>	<b>\$0</b>	<b>(\$2,118,826)</b>	<b>-100%</b>
<b>Total Capital Requirements</b>	<b>\$23,002,894</b>	<b>\$19,966,262</b>	<b>\$31,096,336</b>	<b>\$46,927,187</b>	<b>\$15,830,851</b>	<b>51%</b>

# Sustainable Services Fund

- Reserves to support services
- Target 2-6 months operating costs
- Started in FY23 with \$10M transfer
- Increased in FY25 with a \$12.3M transfer
- Additional \$300,000 each year

**Lane Transit District  
Sustainable Services Fund  
Fiscal Year 2026-2027**

Resources	FY24 Actual	FY25 Actual	FY26 Adopted	FY27 Proposed	Change from FY26 Budget	Percentage Change
<b>Other Sources</b>						
Interest	529,908	571,621	200,000	600,000	400,000	200%
Transfer from General Fund	238,919	12,300,000	300,000	300,000	0	0%
<b>Total Resources</b>	<b>\$768,827</b>	<b>\$12,871,621</b>	<b>\$500,000</b>	<b>\$900,000</b>	<b>\$400,000</b>	<b>3%</b>

Requirements	FY24 Actual	FY25 Actual	FY26 Adopted	FY27 Proposed	Change from FY26 Budget	Percentage Change
<b>Reserve Requirements</b>						
Fixed Route Sustainable Service Reserve	768,827	11,286,406	500,000	900,000	400,000	80%
<b>Total Requirements</b>	<b>\$768,827</b>	<b>\$11,286,406</b>	<b>\$500,000</b>	<b>\$900,000</b>	<b>\$400,000</b>	<b>4%</b>

# Questions



# Preliminary Long Range Financial Plan 2027-2036

Budget Committee Meeting – April 28, 2026



# Agenda



- Key inputs
- Trends
- Long Range Financial Plan charts
- Summary and Outlook



## Key Inputs to the LRF

- **Current Year Budget and historical Actuals** – how have we done compared to budget in past years, what are the trends
- **Operating Requirements** – what areas are increasing faster than expected inflation rates, what are outside influences we can't control
- **Staffing current, historical, projected** – increase per year, this plan is based on current staffing levels
- **Tax revenues (Oregon Economic variables)** – slight weakening wage base 2025, slow growth & recovery expected 2026, 2027
- **Operational data (i.e. revenue hours)** – 2 year growth then flat



## Key Inputs to the LRFP

- **Other short and long-range grants and plans:** (Federal policy, State assistance (STIF) & ODOT, Long Range Mobility Management Plan, Fleet Replacement Plan, Community Transportation Plans, Strategic Business Plan, the updated CIP, Investment Reserves Policy, etc.)
- **Transfers for other services & capital**
- **~ 20 years 2002-2025 historical actuals** (financial, operational, staffing, service, etc.)



# Trend Changes

## Considered in the 2027-2036 Preliminary LRFP

- 3.5% inflation adjustment factors for M&S (increase from 3%)
- Healthcare Costs max 5% (actual was 5% last year)
- Total Personnel Services 5.25% (increased from 5% last year)
- Federal Assistance – 50% 2026 apportionment +3% per year
- STIF increased service \$4M +3% per year
- Updated Community Investment Plan (Capital projects)

## Changing trends

- Slowing inflation, technology costs rise, aging fleet equipment
- Labor Contracts – Operations CBA ends 6/30/26



# Preliminary LRF 2027-2036 - Operating Revenues

Resources/Requirements	FY2023-24 Actual	FY2024-25 Actual	FY2025-26 Budget	FY2026-27 Proposed Budget	FY2027-28 Forecast	FY2028-29 Forecast	FY2029-30 Forecast	FY2030-31 Forecast	FY2031-32 Forecast	FY2032-33 Forecast	FY2033-34 Forecast	FY2034-35 Forecast	FY2035-36 Forecast
<b>Operating Revenues</b>													
Cash Fares & Passes	2,321,033	2,056,381	2,467,065	2,667,890	2,748,000	2,830,000	2,915,000	3,002,000	3,092,000	3,185,000	3,281,000	3,379,000	3,480,000
Group Passes	2,019,126	2,012,303	1,959,760	2,018,553	2,079,000	2,141,000	2,205,000	2,271,000	2,339,000	2,409,000	2,481,000	2,555,000	2,632,000
Advertising	0	0	0	100,000	115,000	130,000	150,000	150,000	150,000	150,000	150,000	155,000	160,000
Special Services	142,518	111,884	131,222	138,000	145,000	152,000	160,000	168,000	176,000	185,000	194,000	200,000	206,000
<b>Total Operating Revenue</b>	<b>\$4,482,676</b>	<b>\$4,180,569</b>	<b>\$4,558,047</b>	<b>\$4,924,443</b>	<b>\$5,087,000</b>	<b>\$5,253,000</b>	<b>\$5,430,000</b>	<b>\$5,591,000</b>	<b>\$5,757,000</b>	<b>\$5,929,000</b>	<b>\$6,106,000</b>	<b>\$6,289,000</b>	<b>\$6,478,000</b>

Revenue Hours	FY2023-24 Actual	FY2024-25 Actual	FY2025-26 Budget	FY2026-27 Proposed Budget	FY2027-28 Forecast	FY2028-29 Forecast	FY2029-30 Forecast	FY2030-31 Forecast	FY2031-32 Forecast	FY2032-33 Forecast	FY2033-34 Forecast	FY2034-35 Forecast	FY2035-36 Forecast
LRFP Forecasted Service (VRH)	223,169	235,015	262,306	274,063	279,400	279,400	279,400	279,400	279,400	279,400	279,400	279,400	279,400

Fares revenues flat, then increase slowly

Advertising revenue is restored with slight increases

Special (Event) Services increase with costs

Slight decrease in forecast service (revenue hours) in FY26 & FY27 vs last LRF



# Preliminary LRF 2027-2036 - Nonoperating Revenues

Resources/Requirements	FY2023-24 Actual	FY2024-25 Actual	FY2025-26 Budget	FY2026-27 Proposed Budget	FY2027-28 Forecast	FY2028-29 Forecast	FY2029-30 Forecast	FY2030-31 Forecast	FY2031-32 Forecast	FY2032-33 Forecast	FY2033-34 Forecast	FY2034-35 Forecast	FY2035-36 Forecast
<b>Nonoperating Revenues</b>													
Payroll Taxes	54,857,787	55,022,717	58,826,480	63,109,510	66,265,000	69,578,000	73,057,000	76,710,000	80,546,000	84,573,000	88,802,000	93,242,000	97,904,000
Self-employment Taxes	2,416,284	2,539,145	2,400,000	2,623,904	2,703,000	2,784,000	2,868,000	2,954,000	3,043,000	3,134,000	3,228,000	3,325,000	3,425,000
State-in-Lieu	928,822	918,017	735,000	795,715	820,000	845,000	870,000	896,000	923,000	951,000	980,000	1,009,000	1,039,000
Federal Assistance	0	0	4,700,000	4,843,811	4,989,000	5,139,000	5,293,000	5,452,000	5,616,000	5,784,000	5,958,000	6,137,000	6,321,000
Federal CARES/ARPA	7,370,304	24,417,717	0	0									
State Assistance	1,247,940	4,482,201	5,350,000	5,350,000	5,511,000	5,676,000	5,846,000	6,021,000	6,202,000	6,388,000	6,580,000	6,777,000	6,980,000
Local Assistance	0	0	0	30,000									
Miscellaneous	351,302	406,929	391,200	209,500	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Sale of Assets		62,546	1,000,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Interest	2,548,001	3,053,220	2,235,000	2,743,996	2,606,796	2,476,456	2,352,634	2,235,002	2,123,252	2,017,089	1,916,235	1,820,423	1,729,402
Transfer from Sus Serv Reserve					1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	2,500,000	4,500,000	4,500,000
	<b>\$69,720,440</b>	<b>\$90,902,493</b>	<b>\$75,637,680</b>	<b>\$79,856,436</b>	<b>\$84,844,796</b>	<b>\$88,448,456</b>	<b>\$92,236,634</b>	<b>\$96,218,002</b>	<b>\$100,403,252</b>	<b>\$105,797,089</b>	<b>\$112,414,235</b>	<b>\$117,260,423</b>	<b>\$122,348,402</b>

Payroll tax continued growth +3% to +5%

Federal Assistance increases to \$4.7 mil (FY26), +3% per year

STIF funding used for increased service +3% per year

Sales of Assets-Hunsaker property, energy credits

Interest earnings decreasing slowly based on anticipated lower interest rates



# Preliminary LRF 2027-2036 - Operating Requirements

Requirements-Operating	FY2023-24 Actual	FY2024-25 Actual	FY2025-26 Budget	FY2026-27 Proposed Budget	FY2027-28 Forecast	FY2028-29 Forecast	FY2029-30 Forecast	FY2030-31 Forecast	FY2031-32 Forecast	FY2032-33 Forecast	FY2033-34 Forecast	FY2034-35 Forecast	FY2035-36 Forecast
<b>Operating Requirements</b>													
Personnel Services	43,583,917	54,723,330	57,262,704	61,149,205	64,359,538	67,738,414	71,294,681	75,037,651	78,977,128	83,123,427	87,487,407	92,080,496	96,914,722
Materials & Services	11,801,556	12,627,227	17,526,378	18,207,534	18,844,798	19,504,366	20,187,018	20,893,564	21,624,839	22,381,708	23,165,068	23,975,845	24,815,000
Insurance & Risk Services	2,303,858	1,601,905	2,896,671	3,425,052	3,596,305	3,776,120	3,964,926	4,163,172	4,371,331	4,589,897	4,819,392	5,060,362	5,313,380
	<b>\$57,689,331</b>	<b>\$68,952,462</b>	<b>\$77,685,753</b>	<b>\$82,781,791</b>	<b>\$86,800,641</b>	<b>\$91,018,899</b>	<b>\$95,446,625</b>	<b>\$100,094,388</b>	<b>\$104,973,298</b>	<b>\$110,095,033</b>	<b>\$115,471,867</b>	<b>\$121,116,703</b>	<b>\$127,043,102</b>

Personnel Services include service increases, CBA through 2026, cost +5.25% per year

Materials & Services is at 3.5% growth

Insurance & Risk Services include workers comp, Oregon Paid Leave insurance, property and general liability insurance with 5% growth



# Preliminary LRF 2027-2036 - Transfers

Requirements-Operating	FY2023-24 Actual	FY2024-25 Actual	FY2025-26 Budget	FY2026-27 Proposed Budget	FY2027-28 Forecast	FY2028-29 Forecast	FY2029-30 Forecast	FY2030-31 Forecast	FY2031-32 Forecast	FY2032-33 Forecast	FY2033-34 Forecast	FY2034-35 Forecast	FY2035-36 Forecast
<b>Transfers</b>													
Transfer to Mobility Services Fund	3,500,000	650,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Transfer to Medicaid Fund	327,750	327,750	327,750	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Transfer to Point2point Fund	120,000	50,000	50,000	48,000									
Transfer to the Sus Serv Reserve	238,919	12,300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Transfer to Capital Projects Fund	4,016,578	6,675,635	5,628,000	4,757,779	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000
	<b>\$8,203,247</b>	<b>\$20,003,385</b>	<b>\$6,805,750</b>	<b>\$5,905,779</b>	<b>\$5,400,000</b>	<b>\$5,400,000</b>	<b>\$5,400,000</b>	<b>\$5,400,000</b>	<b>\$5,400,000</b>	<b>\$5,400,000</b>	<b>\$5,400,000</b>	<b>\$5,400,000</b>	<b>\$5,400,000</b>

Mobility Services decrease after FY24 due to STIF resources for ADA services  
 Medicaid has small decrease  
 Point2Point grants completing, Van Pool continuing, will use P2P reserves  
 Sustainable Services Reserve amount to continue to build up balance  
 Capital Projects based on CIP, reflects efforts to increase grant funding



# Preliminary LRF 2027-2036 – Total Revenues and Requirements

Resources/Requirements	FY2023-24 Actual	FY2024-25 Actual	FY2025-26 Budget	FY2026-27 Proposed Budget	FY2027-28 Forecast	FY2028-29 Forecast	FY2029-30 Forecast	FY2030-31 Forecast	FY2031-32 Forecast	FY2032-33 Forecast	FY2033-34 Forecast	FY2034-35 Forecast	FY2035-36 Forecast
Total Revenues	\$74,203,116	\$95,083,062	\$80,195,727	\$84,780,879	\$89,931,796	\$93,701,456	\$97,666,634	\$101,809,002	\$106,160,252	\$111,726,089	\$118,520,235	\$123,549,423	\$128,826,402
Total Operating Expense	\$57,689,331	\$68,952,462	\$77,685,753	\$82,781,791	\$86,800,641	\$91,018,899	\$95,446,625	\$100,094,388	\$104,973,298	\$110,095,033	\$115,471,867	\$121,116,703	\$127,043,102
Total Revenues less Oper. Exp.	\$16,513,785	\$26,130,600	\$2,509,974	\$1,999,088	\$3,131,156	\$2,682,557	\$2,220,009	\$1,714,614	\$1,186,954	\$1,631,056	\$3,048,367	\$2,432,720	\$1,783,300
Totals Transfers	\$8,203,247	\$20,003,385	\$6,805,750	\$5,905,779	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000	\$5,400,000
Total Requirements	\$65,892,578	\$88,955,847	\$84,491,503	\$88,687,570	\$92,200,641	\$96,418,899	\$100,846,625	\$105,494,388	\$110,373,298	\$115,495,033	\$120,871,867	\$126,516,703	\$132,443,102
Surplus (Deficit)	\$8,310,538	\$6,127,215	(\$4,295,776)	(\$3,906,691)	(\$2,268,844)	(\$2,717,443)	(\$3,179,991)	(\$3,685,386)	(\$4,213,046)	(\$3,768,944)	(\$2,351,633)	(\$2,967,280)	(\$3,616,700)

Summary of forecast Revenues and Requirements for the next 10 years

Varying levels of deficits and surpluses

Unrestricted Working Capital and Sustainable Services Reserve used for shortfalls



# Preliminary LRF 2027-2036 - Working Capital

Working Capital	FY2023-24 Actual	FY2024-25 Actual	FY2025-26 Budget	FY2026-27 Proposed Budget	FY2027-28 Forecast	FY2028-29 Forecast	FY2029-30 Forecast	FY2030-31 Forecast	FY2031-32 Forecast	FY2032-33 Forecast	FY2033-34 Forecast	FY2034-35 Forecast	FY2035-36 Forecast
Gen Fund Beg. Working Capital	35,424,296	43,751,544	43,751,544	49,878,759	45,972,068	43,703,224	40,985,781	37,805,789	34,120,403	29,907,357	26,138,414	26,138,414	23,786,781
Gen Fund End. Wkg Capital	43,751,544	47,055,328	39,455,768	45,972,068	43,703,224	40,985,781	37,805,789	34,120,403	29,907,357	26,138,414	23,786,781	23,171,134	20,170,081
Less: Unapprop Ending Fund Balance (2 mos)	(9,614,888)	(11,492,077)	(12,947,626)	(13,796,965)	(14,466,773)	(15,169,817)	(15,907,771)	(16,682,398)	(17,495,550)	(18,349,172)	(19,245,311)	(20,186,117)	(21,173,850)
General Fund Unrestricted End. Working Capital	34,136,656	35,563,251	26,508,143	32,175,103	29,236,450	25,815,964	21,898,018	17,438,005	12,411,808	7,789,242	4,541,470	2,985,016	(1,003,769)
Sustainable Services Reserve	FY2023-24 Actual	FY2024-25 Actual	FY2025-26 Budget	FY2026-27 Proposed Budget	FY2027-28 Forecast	FY2028-29 Forecast	FY2029-30 Forecast	FY2030-31 Forecast	FY2031-32 Forecast	FY2032-33 Forecast	FY2033-34 Forecast	FY2034-35 Forecast	FY2035-36 Forecast
Beginning Balance 7/01/202x	10,516,940	11,286,406	24,157,388	25,515,272	26,835,883	26,642,228	26,374,706	26,097,821	25,811,245	25,514,639	24,207,651	24,207,651	20,854,919
Interest Earned	530,547	570,982	1,057,884	1,020,611	1,006,346	932,478	923,115	913,424	903,394	893,012	847,268	847,268	729,922
Transfers In/(Out)	238,919	12,300,000	300,000	300,000	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)	(2,200,000)	(4,200,000)	(4,200,000)	(4,200,000)
Ending Balance 6/30/202x	11,286,406	24,157,388	25,515,272	26,835,883	26,642,228	26,374,706	26,097,821	25,811,245	25,514,639	24,207,651	20,854,919	20,854,919	17,384,841

Red indicates the year that the actual reserve balance dips below the required 2 months  
 In the final year working capital and the reserve total is \$37.5M, equal to 1.6 months  
 operating expense



# Questions?

