



**RESOLUTION NO. 2023-01-18-003**

**ADOPTION OF THE AMENDED AND RESTATED FINANCE COMMITTEE BYLAWS**

**WHEREAS**, the LTD Board of Directors ("Board") has the enumerated power to conduct business that may be necessary or convenient;

**WHEREAS**, the Board established the Contract committee to review contracts and make recommendations to the full Board;

**WHEREAS**, at its December 14, 2023, special Board meeting, the Board approved re-chartering the Contract Committee to the Finance Committee by resolution no. 2022-12-14-072;

**WHEREAS**, the purpose of the Finance Committee has been expanded to include strategic discussion relating to long-term investment impacts on organizational financial stability; and provide an opportunity for engagement and fiduciary oversight of expenditures and program performance;

**WHEREAS**, the Finance Committee bylaws have been updated to reflect the expanded purpose;

**WHEREAS**, the Finance Committee bylaws have undergone legal review;

**THEREFORE, BE IT RESOLVED** that the Lane Transit District Board of Directors passes a Resolution as follows:

Adopting the amended and restated Finance Committee bylaws.

Adopted by the Lane Transit District Board of Directors on the 18<sup>th</sup> day of January, 2023.

A handwritten signature in black ink, appearing to be 'A. F. A.', is written over a horizontal line.

Board President,