



**RESOLUTION NO. 2026-04-15-13**

**ADOPTING THE FISCAL YEAR 2024-2025 INDEPENDENT AUDIT REPORT AND  
ANNUAL COMPREHENSIVE FINANCIAL REPORT**

**WHEREAS**, Lane Transit District ("LTD") is subject to Oregon's Municipal Audit Law (ORS 297.405 to 297.555), which requires an annual independent audit of LTD's financial statements and internal controls;

**WHEREAS**, LTD contracted the services of Eide Bailly to perform the required annual independent audit on the Annual Comprehensive Financial Report (ACFR) for the period ending June 30, 2025; and,

**WHEREAS**, the independent audit provides reasonable assurance that the financial statements of LTD are free of material misstatements and is designed to meet the special needs of federal grantor agencies as provided for in the Federal Single Audit act and the Office of Management and Budget's Uniform Guidance; and,

**WHEREAS**, the independent auditor's results are incorporated into LTD's Annual Comprehensive Financial Report and Single Audit, which were presented to the LTD Board of Directors at its March 18, 2026 Board meeting.

**NOW, THEREFORE, BE IT RESOLVED** that LTD's Board of Directors hereby accepts the independent auditor's reports contained in the Annual Comprehensive Financial Report and Single Audit for the fiscal year ending June 30, 2024.

**ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 15TH DAY OF APRIL, 2026.**

  
Susan Cox (Apr 16, 2026 15:02:26 PDT)

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Susan Cox, Board President






# April Board Resolution Packet

Final Audit Report

2026-04-16

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