



RESOLUTION NO. 2026-02-18-07

AUTHORIZING THE CHIEF EXECUTIVE OFFICER TO ENTER INTO A CLEAN FUELS PROGRAM CREDIT SALE AGREEMENT WITH ACT FUEL, INC. AUTHORIZING THE SALE OF 7,625 OREGON CLEAN FUELS PROGRAM CREDITS

WHEREAS, LTD desires to sell 7,625 Oregon Clean Fuels Program Credits (the "CFP Credits");

WHEREAS, LTD's Fiscal Year 2025-2026 Budget did not include this source of funding due to changing market price conditions;

WHEREAS, LTD posted the CFP Credits for sale on DEQ's Oregon Fuel Reporting System and received two offers, with the highest offer being for a current market price of \$166.25 per CFP Credit for a total transaction value of \$1,267,656.25; and (and

WHEREAS, pursuant to LTD resolution No. 2024-08-21-023, the LTD Board of Directors is the LTD Contract Review Board and is required to authorize all contracts that exceed \$250,000.

NOW, THEREFORE, BE IT RESOLVED by the LTD Board of Directors, acting as the LTD Contract Review Board that:

Once any protest period has passed and no protests being received and/or such protests being resolved in accordance with Oregon law and the LTD Procurement Policy, the Chief Executive Officer, or designee, is hereby authorized to: (a) negotiate and enter into a contract with ACT Fuels, Inc. for the purpose of selling Oregon Clean Fuels Program Credits in an amount of not less than \$166.25 per CFP Credit and on terms as approved by legal counsel.

ADOPTED BY THE LANE TRANSIT DISTRICT BOARD OF DIRECTORS ON THIS 18TH DAY OF FEBRUARY, 2026.


Susan Cox Feb 19, 2026 12:01:04 PST

Susan Cox, Board President