

Resolution No. 25- 38

A RESOLUTION TO CLOSE THE ASTOR WEST AREA SPECIAL PROJECTS FUND #140 AND ADOPT A SUPPLEMENTAL BUDGET TO TRANSFER REMAINING FUNDS TO THE HOUSING AND COMMUNITY RESILIENCY FUND #141.

WHEREAS, Fund #140 the Astor West Area Special Projects Fund was established by Council on June 20, 2022, and

WHEREAS, the funds used to establish the fund were property tax dollars withheld by Clatsop County in excess of the maximum indebtedness of the Astor West Urban Renewal District, then refunded to the City and;

WHEREAS those funds would otherwise have been revenue received in the General Fund; and

WHEREAS, the remaining balance in the Astor West Area Special Projects Fund #140 consists solely of unrestricted or general revenues, and

WHEREAS, the City Council desires to continue using these funds for community benefit under a broader purpose, and;

WHEREAS, the City Council has identified Housing for All Astorians as one of the top five goals in its workplan, and

WHEREAS a resolution authorizing the transfer of funds from the Astor West Special Projects Fund #140 to the Housing and Community Resiliency Fund is required after adoption of the fiscal year (FY) 2025-26 Budget; and

WHEREAS the adjusted budgets are on file in the office of the Director of Finance and Administrative Services at City Hall;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF ASTORIA:

Section 1. The Astor West Special Projects Fund #140 is hereby closed. Council authorizes removal of the fund in accordance ORS 294.353.

Section 2. The remaining funds in the Astor West Special Projects Fund #140 are transferred to the Housing and Community Resiliency Fund #141.

Housing and Community Resiliency	Adopted	Column1	Adjusted
Fund 141	Budget	Change	Budget
Beginning Fund Balance	-	-	680,000
Interest	-		23,500
Interest	-		-
<u>Total Resources</u>	-		703,500
<u>Requirements</u>			
Housing Initiative Program	-		603,500
Community Partners	-		100,000
	-		-
<u>Subtotal Requirements</u>	-		703,500
Ending Fund Balance	-	-	-
<u>Total Requirements</u>	-	-	703,500

ADOPTED BY THE CITY COUNCIL THIS 17 DAY OF November, 2025.

APPROVED BY THE MAYOR THIS 17 DAY OF November, 2025.

Mayor  

ATTEST:


City Manager 

ROLL CALL ON ADOPTION	YEA	NAY	ABSENT
Councilor Davis	X		
Mazzarella	X		
Adams	X		
Mayor Fitzpatrick	X		